

CAMPBELL



PATERSON

NEWSLETTER

FOR COLLECTORS OF NEW ZEALAND STAMPS

Volume 61 Number 5, December 2009



1037(l)



1037(g)

The Sandy Innes-Smith Collection Part One

CP'S NEW ZEALAND STAMPS - WELCOME TO OUR TRADITION

CAMPBELL PATERSON LTD, PO BOX 5555, Auckland 1141, New Zealand
Level Three, General Buildings, Cnr O'Connell & Shortland Streets, Auckland 1010
Telephone 64-9-379 3086, Facsimile 64-9-379 3087



NEW ZEALAND NOTES AND COMMENT

by Warwick Paterson

Postal Services: Global Meltdown?

As the pace quickens, and as the aftermath of the recession drags on Post Offices everywhere in the developed world are coming under near-intolerable pressure.

And yet an inter-planetary philatelic traveller after several years out in the cosmos would return to see a raft of conflicting signals – and developments.

Getting his bearings back soon after splash down in the Pacific (yep, that's changed too), he would see the old familiar signs Post Offices still capitalising on stamp issues produced for the collector market.

But wait. Something else far more radical is taking place under the surface. Something which it has to be said may change the entire basis of our 150 year old hobby – and quite possibly, and counter-intuitively – may vastly improve the prospects for all philatelists and stamp collectors. Yes, I said improve – read on.

First of all, what's going on? Having had a chance to study postal services to Mars and one of Jupiter's moons, Europa – where in both places the arrival of mails from Earth is keenly awaited, particularly for the latest inter-planetary stamp issues. But also for the very necessary transport of greetings cards, small items and purchases residents have made on eBay – a great boon when you can't get down to the shops. Taking in a couple of sightseeing orbits before the major re-entry he observes the following (it's 2009 Earth time). Let's be serious.

Japan: Here the privatisation of Japan Post is about to be reversed after the sacking of virtually all the Board of Directors of the Postal service. Japan Post has a vast banking arm which had been established by the previous administration's reform of the economy.

USA: Confusion reigns. The USPS has sunk deep into loss in all its services and the pension fund is about to suffer deferred payments now and into the future. The USPS has announced a massive loss for the second year running – this time US\$2.8 billion and the trend is expected to continue.

France: Here the government is going in the opposite direction to Japan. La Poste is about to be denationalised and converted into a corporation, something along the lines of New Zealand Post's state owned enterprise status. Here there are fears that denationalising the postal service like this could lead on to privatisation a development which in France – at least – could cause disquiet. The Post Office Bank here has undergone a surge during the recent global economic crisis chiefly through depositors looking for a stable reliable state bank.

Germany: Deutsche Post is weathering the storm better it seems, than most. Like several other European postal services profits have improved since the beginning of the decade. The German Post Office is preparing to sell electronic letters next year which it claims will be superior to emails, more secure and less unreliable. Here, 85% of letters are sequenced by machine and this is one of the ways in which Deutsche Post keeps it head above water and remains profitable. However as with other European postal services, the Germans could lose half their mail volume within the next ten years.

Switzerland: Recently Swiss Post letter division has warned that profit margins are falling and the 8.5% achieved in 2008 seems likely to fall to around 3.5% in 2009.

Holland: Netherlands T & T Post are like Deutsche Post in that they do a lot of pre-sorting of letters by machine before delivery – up to 75% or more. Like the Germans, the Dutch employed fundamental organisational techniques and are

looking to a profit margin of little over 7½% - this according to a survey done in 2008.

Italy: Poste Italiane now reports that the profitability of its financial services has overtaken returns on mail services and the recent economic reversals have accelerated this trend as depositors look for a safe haven.

Sweden and Denmark: Here the postal services have entered into a joint venture alarmed by the adverse trends now becoming entrenched all over the world. Norway Post has begun doing business in Sweden and this is another threat – hence the merger of the two national services. Informed observers are beginning to wonder whether international tie-ups such as in Scandinavia may be the trend of the future, particularly where postal services from across borders enter and compete with their neighbours.

Britain: The descent into chaos has not been slowed by a series of confrontational postal workers' strikes. These are now in the second round and at one stage Royal Mail expressed concern that it could be robbed of the Christmas card business over the next few months. This highlights the fact that Royal Mail is now making substantial losses on its postal service consequent on quickly dropping volumes. Royal Mail also suffers from the fact that it has not kept pace technologically and a vast amount of sorting of letters is done by hand before delivery just as it has been for the last 170 years. **Stop press.** The postal workers will go back and keep things going over Xmas 2009.

New Zealand: All of the factors seen above are mirrored in miniature scale at New Zealand Post. There is the drop off in junk mail due to the recession which is hoped to recover as the economy strengthens. There is the albeit minor recovery in business thanks to the burgeoning amount of trade done on eBay, Amazon and TradeMe. But this aspect of postal service is also under threat by private operators with the tremendous amount of deregulation which is taking place around the world pioneered to some extent in New Zealand. There are the shocks which seem to come one after the other to the postal services. Major government departments in New Zealand are considering cutting the business they give to New Zealand Post further. The Inland Revenue for example – a huge user of the postal service with half a million envelopes going into the system per week and more than 25 million a year. The Tax Department is under orders to reduce its usage of the service and apart from cutting down and economising on sendings, it may find electronic methods of communication beneficial, I predict, in common with many other major organizations, banks, insurance companies and so forth.

Again here in New Zealand, KiwiBank the New Zealand Post banking arm started by the Labour Government some years ago amid a certain degree of misgiving, seems to have hit the street just at the right time to take advantage of the widespread and profoundly-felt unease of New Zealanders at the wholesale absorption of our major banks and financial services by – in the main – Australian based mega banks. Service from these institutions has by all accounts been reduced to a box-ticking mechanical level with greatly reduced discretion granted to managers, sub-managers, "relationship" managers and every one else once relied on for advice and the negotiation of financial arrangements. Local banks like TSB Bank (Taranaki) and KiwiBank have been quick to take advantage of this trend and are now making sound inroads into the larger centres. Meanwhile, Bank of New Zealand (a misnomer if there ever was one) and its large competitors seem to be retreating over a wide front with a number of their

1039(e)



COLLECT NEW ZEALAND STAMPS
 www.nzstamps.co.nz
 Or write to: The Stamps Centre, New Zealand Post,
 Freepost No. 1, Private Bag 2001, WANGANUI

1043(a)



Maximum Envelope	Extra Large Envelope
up to 230 x 350mm	up to 260 x 380mm
POST	POST
40c	40c
FASTPOST	FASTPOST
40c	40c
Maximum Envelope for bulk envelopes is 30mm	

1043(d)

practices earning the condemnation of the Courts, huge fines and the Banking Ombudsman.

Profits at KiwiBank are on a roll and are now exceeding those garnered by all of New Zealand Post's divisions taken together. Not only that but the availability of banking services at Post Offices is helping to keep the corporation's national network of PostShops in business.

NZ Post has reported for the year to June a profit of \$71.8 million and has admitted "mixed results" for the period. In the previous year the group achieved \$110.2 million with better economic conditions and one-off transactions.

KiwiBank reported a net profit of \$51 million up 42.7% on the previous year. Accordingly, the rest of New Zealand Post's companies collectively showed a fallen net profit from \$30.4 million in '08 to barely \$20.8 million, even though the previous year's figures allow for a \$24.8 million windfall from the sale of assets.

Most arresting is the drop off in letter volumes which has now reached the rate hitherto unseen of 6.7% against the gradual and leisurely drop of 1% or so in previous years. Accordingly, profit from postal services – which is \$23.9 million – dropped to less than half of last year's figure.

However, there are still critics of KiwiBank who identify its vulnerability as an independent business pointing to the support New Zealand Post provides to it, with the use of New Zealand PostShops and the cosy arrangement whereby a number of services are routed through the Bank.

The bank is poster-boy to a NZ Post administration which admits that the marriage of convenience is also a marriage of necessity. On the one hand, without the support of KiwiBank New Zealand Post would have had to slash postal services almost to the bone. Without the support of New Zealand Post, KiwiBank could be struggling to compete with the comprehensive networks offered by the other major banks in the High Street. Accordingly, NZ Post injected another \$40 million into KiwiBank during the year – a straw in the wind if there ever was one. KiwiBank is expected to be able to fund its expansion in the future largely through retained profits.

NZ Post will pay the government a dividend of \$6.9 million this year against last year's \$23.5 million.

And what of the future for postal administrations around the world and particularly NZ Post? The USPS experienced a drop of nearly 14% – or 28 billion items – in the year to September. Other observers have predicted that in Europe postal services could lose half their mail volume over the next ten years. Japan is the stand-out exception with volumes dropping by only 2% last year. Nevertheless, the drive is to deregulation and competition with monopolies in Europe on delivering letters ending in 2011.

Further straws in the wind, Japan Post actually owns the biggest bank in the world by depositor numbers. Financial services already eclipse mail as in New Zealand and in Switzerland profit margins of the banking arm of the Post Office will increase from 10% in 2008 to 17½% in the current year. Swiss Post is pressing for a licence to supply a full range of banking services.

The trend is pretty clear. Expect a quickening drop in mail volumes in response largely to electronic competition and financial reversals and the relentless strengthening of banking services provided by Post Offices which will virtually everywhere subsidise the provision of national postal services.

Will postal services survive? In my opinion survival is not only likely but virtually assured; even though the conveyance of documents, small purchases gifts and written communications, cards and so forth may become highly

unprofitable in the future. It is difficult to imagine modern civilisation stripped of its ability to make these sorts of transfers between individuals. It may always remain unprofitable, but will be preferable to a purely profit-orientated range of service providers who apart from their responsibilities to their shareholders, observe no such moral obligation to our interplanetary philatelist who still wants a piece of his sister's earthly wedding cake delivered by Martian Post – and on time!

And the production and issuing of stamps goes on apace around the world with only minor reductions by the more egregious examples of Ruritania excess.

And where will that put the collector – if my opinion is well-founded? There will be a lot less stamps used in the world and demonstrably postally used will be at a premium as indeed they already are in many respects. The writing is on the wall in ways that no-one fifty years ago could have foreseen. But the above might at least give those selecting an area to collect pause for thought.

Publications

THE CHALON ISSUES 1855-1873

This big 400 page book is the first of two major works regarding the Full Face Queens of New Zealand, either currently on the market, or soon to be published.

It has been compiled/authored by Aucklanders Tom Lee and John Watts.

Unusually, the names of the original team who worked together on the authoring and production of the book, or the two authors mentioned above do not appear on a title page, mainly because when the book is printed out from its disc format, there is no title page. Essentially, as is acknowledged in the introduction, the book has been in production for about 30 years but for various reasons to which I am not privy there were many delays over the years and several changes to those working on the project.

Here I must show my hand. The book is being published in CD form for use on computers and is therefore to my knowledge the first major NZ philatelic work to receive this treatment. The price of the disc is \$35.00, together with the New Zealand Post miniature sheet that goes with it. Again, why the book was published in this way and why it is so cheaply priced remains a mystery; but one is tempted to think that imminent competition from the second Chalon volume may have contributed to the belated urgency with which it appeared.

In the introduction it is explained that a hard copy edition would have been too expensive for most collectors – pity. Mainly because I like a hard copy volume to fetch down off the shelf (actually quicker to reference than firing up my laptop) and leaf through, searching for information. I printed out the volume from the disc and as a result, now have a nicely bound hard copy to refer to.

This is a monumental work of detail which must be the result of an inconceivable amount of time and effort from those who have worked on its production. The list of credits is long and comprehensive and the appendix addition of a bibliography of articles and publications which have been sourced for much of the material is vast.

Chapter 1 begins with an account of early Post Office days in New Zealand with a brief coverage of New Zealand's beginnings as a colony and the various legislations which contributed to its establishment.

As throughout the book, the illustrations of documents, maps, banknotes, with enlargements for design origins is impressive and tells much about the dedication of the authors. Further sections deal with the genesis of design and

the different periods of printing under the headings of the printers themselves. There are separate detailed sections for 1/- Bisects, postal rates, printing plates and dies, re-entries and retouches, separations, paper, printers, presentation sets, reprints and reproductions, forgeries and colour. The appendices cover original documents, bibliography, dwarf prints, Catalogue number cross references, 1857 letter rates from New Zealand via London to other colonies and foreign countries and philatelic terms.

The scholarship research and erudition are extensive. To take the section on 1/- Bisects, the detailed work of George C. Branam and the late John White has been brought together with the permission of the former and here for the first time is a full and detailed account of the origin of the main examples of this anomaly in postal usage and philately with illustrations of most of the known examples, both of London and Richardson Blue paper Bisects. The provenance of each cover has been carefully checked and presented. This section alone with its hitherto unknown, or at least uncollated information would make this book a "must have" for anybody interested in the Chalon Heads of New Zealand. Other sections give an impression a 'bullet points' compilation of widely sourced observations which although giving a slightly "bitsy" impression do convey a vast amount of information.

A similar system is used throughout with each variety and printing covered in detail with catalogue numbers, reference notes, explanations and a guide to recognition, postal rates applied and the origins of the inks and the plates themselves. The section on separations deals in minute detail, together with extensive commentaries on the way these primitive perforations came about and once again, the illustrations are brilliant in colour enlargements and detail.

Future years will prove the worth of a comprehensive aid such as this, which puts on record much of the information as it currently stands. In my opinion the authors to whatever extent each contributed to this work, deserve the highest commendation. Above all the book is written in a clear, readable and friendly way without the perceived restrictions and formalities of the classic works on the subject. This accessibility will add much to its appeal.

CALs CORNER Part 16 by Andrew Dolphin

2009 White REAL Aotearoa A 50c self-adhesive CAL has been released in September by New Zealand Post Marketing to celebrate the opening of the Wellington Branch of REAL Aotearoa on 22 October. The design is the same as the 45c, 50c and \$1.00 REAL Aotearoa CALs of 2007, except now with a white background instead of the previous black background.

2009 Wedding Invitation CAL A 50c self-adhesive CAL has been released in September for use on the wedding invitations of Anne and Jason showing a photograph of the happy couple. The wedding is planned for 22 June 2010, Hamilton Island, Australia.

2009 Ballet Birthday CAL 28 September saw First Day Covers produced for a 50c CAL celebrating ballet dancing on the occasion of the dancer's birthday 28.09.09

2009 North Canterbury Chess Club A 50c self-adhesive CAL has been released 9 October for North Canterbury Chess Club encouraging the playing of chess in North Canterbury since 2001. Both the CAL and the FDC include the club's website, with the FDC also inscribed with the Latin motto 'Aut Vincere Aut Mori' which translates as 'Either conquer or die.' (!)

2009 Christmas In addition to NZ Post's own Christmas set of nine stamps released 7 October, a private 50c Christmas CAL has been released 10 October featuring a colourful Merry Christmas 2009 drawing by 11 year old Warrick Wright. FDC's were postmarked in Kaiapoi 10.10.09

2009 Hutt Valley Philatelic Society A 50c CAL has been released 16 October for the Hutt Valley Philatelic Society. The CAL features the Society's initials HVPS and a VR Penfold Post Office letterbox. Two covers exist: one FDC postmarked Christchurch 16.10.09 showing a colour photograph of the postbox and the second cover dated 14 November, postmarked Lower Hutt, showing the box plate on the Penfold pillar box.

2009 Opie & Dron/Palmex 2010 Two 50c CALs were released 16 October being a reprint in brighter, lighter colours of the 2007 Opie & Dron Lawyers, Barristers & Solicitors, Palmerston North CAL. Some of the reprints were also overprinted 'Palmex 2010' and released on FDC at Timpex 2009, 16 October.

2009 Pioneer Basketball Club 16 October saw the release of a 50c basketball CAL with FDC postmarked Christchurch, to commemorate the inaugural Three-on-Three Basketball Tournament held at the Pioneer Leisure Centre, Christchurch. The Pioneer Basketball Club encourages participation of school children of all ages.

2009 REAL Aotearoa Re-issue The 50c REAL Aotearoa CAL issued June 2007 in self-adhesive, has been re-issued in gummed format 22 October for use on First Day Covers, celebrating the REAL Aotearoa Wellington store grand opening at No. 1 Grey Street. The FDC features a text in Maori and English and has the Wellington cable-car postmark. 22.10.09

2009 Chinese Ice-Breaker 'Xue Long' A 50c CAL has been issued 29 October on the occasion of the visit of the Chinese ice-breaker and research ship Xue Long or Snow Dragon. The ship called in to Lyttelton Harbour, 29 October to pick up an extra helicopter, research scientists and bunkering for the 26th Chinese Antarctic Expedition. This CAL was produced by Steve McLachlan of Shades Stamp Shop Ltd, Christchurch. The FDC also features two cachets from the ship itself.

2009 Steam Engine CAL A 50c self-adhesive CAL has been released 30 October, featuring the steam engine JA1271 at Paekakariki Railway Station. Engine JA1271 was built in 1956 in Dunedin and served on NZ Railways till 1971. Since 1997, the hand-fired coal operated locomotive has been operated by rail enthusiasts. The FDC features an enlarged photograph of the steam engine, postmarked Eastbourne.

2009 Radio New Zealand A set of five CALs, 50c Pavlova, 50c Caravan, \$1.00 Farm, \$1.50 Pacific, \$2.00 Rugby have been released by Radio New Zealand, as part of their print and television advertising for 2009 campaign, inscribed 'Sounds Like Us'. The CALs feature classic Kiwi items presented as model radios created by Weta Workshop. Each CAL was also available as an enlarged maxi-card with the CAL used on the reverse.

2009 Ambury Shield A 50c CAL has been released 7 November, postmarked Waikato for the 60th Ambury Shield competition. The Ambury Shield is competed for each year by New Zealand North Island Stamp Clubs and the 2009 competition was won by the Waikato Philatelic Society. 94 year old Alan J. Ambury who donated the Shield in 1949, presented the Ambury Shield to the winner and signed FDCs on 7 November. Mr Ambury was the owner of Ambury's Philatelic Studio in 1949 and as the founder of the Ambury Shield, is a life-long philatelist.

(Thanks due for research contributing to this article to Margaret Ingley).

EIGHTY-FIVE YEARS AGO

From The New Zealand Stamp Collector – December 1924

A TRIUMPHANT SUCCESS

The promoters of the Third Australian and New Zealand Philatelic Congress and Exhibition have good reason to congratulate themselves upon the success of their venture. Indeed, it was more than a success. It was a triumph. The expectations of the Organising Committee were realised beyond the hopes of the most sanguine member, and philately has been given an impetus which should do much to extend and consolidate the hobby throughout the Commonwealth and the Dominion.

The arrangements of the exhibits left nothing to be desired, and the favourable comments of the visitors must have been gratifying to the members of the Executive Committee. They must certainly have felt that the hard work which had been so readily expended was amply rewarded. The attendance of the general public was a surprise even to the most optimistic officials, and it was pleasing to hear many people signify their intention of renewing their interest in the hobby.

FIFTY YEARS AGO

From the Newsletter December 1959

by Campbell Paterson

Edward VII – A Perforation Problem I recently received from Mr J G Evans of Yorkshire (to whom I will be ever grateful for his and Mrs Evans' wonderful hospitality in 1957) a block of 3d Edward which could prove to be of great philatelic interest. It is a mint block and quite obviously perforated by the comb method. The interesting points are: 1. The block is comb perforated. 2. The top pair of stamps gauges about 14.2 for the vertical rows while the bottom pair gauges about 14 on the corresponding rows. 3. Study of the vertical lines of holes shows that in spacing and alignment the holes of the vertical perfs of the upper pair differ noticeably from those of vertical perfs from the bottom pair. 4. The block has left selvedge, so that it is possible to state that the vertical rows of perfs are those made by the first three vertical rows of pins in the comb head (or heads).

It is difficult to find any explanation that fits the above facts other than that two different comb heads were used to perforate the sheet from which this block came. This is an occurrence hitherto unrecorded in the Edwards – unrecorded that is, as involving two perf heads gauging about 14 to 14.2. A similar method was later regularly used which invariably involved the 14 x 13½ head and gave the well known two-perf pairs. The present block appears to be a similar case but involving different perf heads and as I have said, previously unrecorded. Mr R J G Collins had an exhaustive article on the Edward perforations published in "The London Philatelist" (organ of the Royal Philatelic Society, London) only this year, so I am sending him the block for examination and will report his opinion later. [now Cat H3d]

CP Loose-Leaf Catalogue We recently heard (to our amazement and horror) of a collector of NZ who did not have our Catalogue! This of course is a contradiction in terms for if he did not have the Catalogue how could he be described as a collector of NZ? But the pity of it reached deep into our hearts. Just think of the poor soul, groping blindly in the outer darkness, not even aware that for the asking he could have all made clear – that in a bound, as it were, he could reach the sunny uplands of philatelic joy – that supreme joy that comes from the knowledge that you know more than 90% of your fellows! After which flight of rhetoric we will expect to receive your order for the Catalogue by return post. You, for your part can expect to receive the most beautiful, most complete, most up-to-date, most superbly produced, most revolutionary, most easily read, most authentic, most reliable, most indispensable, most economic, most informative Catalogue in the world. You lucky people! The one and only, most beautiful, etc, etc, Catalogue.

[As true today as in 1959.....]

\$215 (+ GST) + p/p]

ACCESSORIES FROM CAMPBELL PATERSON LTD

Here is the complete range of philatelic accessories stocked by Campbell Paterson Ltd. All items are quality products made from philatelically safe materials.

Please note all accessories prices include GST: post and packing extra.

The CP Catalogue – CAMPBELL PATERSON LTD COLOUR CATALOGUE – HANDBOOK OF NEW ZEALAND STAMPS 1855-2009. Famous throughout the philatelic world and beyond, the world's first loose-leaf stamp catalogue. Large Silver Exhibition medals winner, with its loose-leaf format, fine colour reproductions, strong manufacture and wealth of information, varieties and prices, it is the essential addition to a New Zealand collector's library or any library.

The CP Catalogue – everything you ever wanted to know about New Zealand stamps but were afraid to ask!!

\$241.90

(overseas export \$215.00 + post and packing)

+ post and packing

We can also supply the gold-blocked binder on its own

\$ 45.00

Hawid Mounts Offering quality protection for your stamps we have a range of sizes in both Black and Clear. Hawid strips are 210mm (8 1/4") long. All mm sizes in the list refer to the size of the stamp. The mount is 4mm larger, giving a frame of 2mm each side.

Cut to size – packets of 50	Black	Clear		Black	Clear
21 x 24mm	\$4.20	\$3.70	35 x 37mm	\$4.80	-
24 x 41mm	\$4.20	\$3.70	37 x 35mm	\$4.80	-
30 x 35mm	\$4.50	\$3.70	41 x 24mm	\$4.20	\$3.70
30 x 41mm	\$4.20	\$3.70	41 x 30mm	\$4.20	\$3.70
35 x 35mm	\$4.80	-	44 x 27mm	\$4.20	\$3.70
Strips 210mm – packets of 25					
21mm	\$10.50	\$8.50	33mm	\$13.75	\$8.50
24mm	\$13.75	\$8.50	36mm	\$12.50	\$11.50
26mm	\$10.50	\$8.50	39mm	\$12.50	\$10.50
27.5mm	\$10.50	\$8.50	41mm	\$17.40	\$10.50
29mm	\$10.50	\$8.50	44mm	-	\$11.50
30mm	\$13.75	\$8.50	48mm	\$17.40	\$10.50
31mm	\$13.75	\$8.50	55mm	\$17.40	\$16.75
Strips/Blocks – packets of 10					
66mm	\$13.75	\$8.50	148 x 105mm	-	\$13.75
70mm	\$10.50	\$8.50	160 x 120mm	\$11.50	-
76mm	\$13.75	\$13.75	210 x 170mm (5)	\$13.75	\$13.75
86mm	\$13.75	\$13.75	297 x 10mm (5)	\$23.30	\$23.30
122 x 90mm (5)	\$6.00	-	Mixed strips	\$6.50	\$6.50
130 x 85mm	\$13.75	\$9.50			

All accessories prices include GST – post and packing extra

Tweezers – something every philatelist needs:

1(a) Lighthouse	sharp point	\$10.00
(b) SG	gold round end	\$10.00
(c) Safe Solingen brand:	straight end: pointed tip	\$8.00
(d) " "	" : round tip	\$8.00
(e) " "	" : spade tip	\$8.00
(f) " "	bent end : pointed tip	\$8.00
(g) " "	" : round tip	\$8.00
(h) " "	" : spade tip	\$8.00

(i) Stanley Gibbons Instanta **Perforation Gauge** – measures quickly and accurately stamps, singles, on piece, on cover. With Directions card with dark reverse area to show perfs clearly, in plastic case. **\$20.00**

(j) Stanley Gibbons Stamp **Colour Key** – over 200 shades in circular revolvable fan, with Directions card, in plastic case. **\$45.00**

(k) **Stamp Hinges** 1000 x Lighthouse pre-folded, gummed acid-free, glassine **\$9.00**

(l) S.G. Thirkell philatelic position finder **\$5.00**

- 1(m) Arricators (gummed philatelic arrows) packs of 100 available in green, white, yellow, pale yellow, bright yellow, dark blue or light blue each 95c
 (n) Watermark detector tray, black \$3.00
 (o) Hawid mount adhesive \$4.00

2. Magnifiers - The quality German Lighthouse brand available in three sizes. All have a glass lens of optical clarity for easy reading of fine stamp detail as a professional aid to philatelists.

- (a) 50mm diameter with a magnification of 4x \$15.00
 (b) 75mm diameter with a magnification of 3x \$18.00
 (c) 90mm diameter with a magnification of 2.5x \$20.00
 (d) A British made 48mm diameter hand magnifier with the lens made of an optical grade plastic material \$14.00
 (e) A jewellers type eye-loupe of 4x magnification at 83mm \$15.00
 (f) A jewellers type eye-loupe, very similar, a little smaller \$8.00
 (g) Eveready illuminated Magna Viewer \$5.00
 (h) Folding aluminium 1/2 x 1/2 linen tester x 6.2 \$20.00
 (i) Monocular eye magnifier - clips onto glasses \$28.00
 (j) Lumagny illuminated Pocket Microscope, magnification up to 40x for close examination of very fine detail. It can also be used as a pocket torch \$35.00

The CP Newsletter: Nowhere else can you find the latest up-to-the-minute news of New Zealand stamps published monthly, **subscriptions** (inland) **\$58.00**

The **Lighthouse NEW ZEALAND** Stamp Album in three volumes, hingeless, complete to 2008, the only album you will want for your New Zealand stamp collection, top of the range, absolutely superb printed album designed in co-operation with Campbell Paterson Ltd and using the CP Catalogue as a guide **\$2,995.00**

Purchasers of the New Zealand Lighthouse from this advertisement at this price will be sent the 2009 Supplement when next issued, at no extra cost.

Also available The Lighthouse New Zealand Binder only \$215.00
 and packs of 12 extra Lighthouse NZ leaves \$26.60

3. Stockbooks Every Collector needs a **Stockbook** whether for short-term or long term housing of their stamps and the Lighthouse Range is the best. We can offer a range of different styles from the quality Lighthouse German range. All are made of archival quality, acid-free materials.

Large Size

- (a) L4/8T 8 white pages, 9 strips per page, crystal page protectors with central page divider, available in green cover. \$20.30
 (b) L4/8 8 white pages, 9 strips per page, crystal page protectors, red cover \$22.00
 (c) LS4/8, 8 black pages, 9 strips per page, crystal plastic page protectors, available in brown cover \$23.60
 (d) LKZS4/8, 8 black pages, 9 strips per page, clear plastic page protectors, available in brown cover \$25.90
 (e) LZS4/8, 8 black pages, 9 strips per page, two clear plastic page protectors, red cover \$38.00
 (f) L4/16 16 white pages, 9 strips per page, crystal page protectors, red cover \$40.00
 (g) "The King" stockbook, 32 white pages available in blue, green or red covers. ea \$85.00
 (h) LP4/30 30 white pages, crystal page protectors, brown padded cover \$90.00
 (i) LSP4/30 30 black pages, crystal page protectors, brown padded cover \$95.00

Medium Size

- (j) LS2/8, 8 black pages, 6 strips/page, crystal page protectors, available in brown and green covers each \$17.55

Book: SG Stamp Collecting How to Start by James Watson, revised by John Holman, a most useful book for the beginner. \$25.00

All accessories prices include GST - post and packing extra

½d Green Mt Cook

For this increasingly popular stamp here is a basic listing of printings, plus specialised extra offerings.

214(a) F Waterlow sample stamps sheetlet of nine, perf, with punch-hole, overprinted Waterlow & Sons Specimen ½d Deep green, fine				\$600
(b) F Ditto ½d Yellow-brown, without Specimen overprint, fine				\$600
1900 Pirie Waterlow Thick Soft Paper VM				
215(a) F1a p.11	UHM: \$25	LHM: \$11.50;	U:	\$2
(b) F1a(2) Lovely block of four in excellent Yellow-green shade UHM				\$110
(c) F1a(4) Another super block of four in Deep green UHM				\$115
(d) F1a(5) Good pair Blackish-green shade UHM				\$120
(e) F1a(1) Pair centred low in Pale yellow-green shade UHM (Cat \$80)				\$55
(f) F1a (1) block of four Pale yellow-green UHM (Cat \$160)				\$115
(g) F1 Imperf Sepia plate proof singles				\$10
(h) F1 imperf Sepia plate proof pair				\$50
(i) E1 imperf Sepia plate proof pair (E design)				\$35
(j) F1a set of 5 shades Pale yellow-green through to Blackish-green U				\$30
(k) F1a(Y) single with double perforations U				\$60
(l) F1a Three Plate 1 identified re-entries U				\$10
(m) F1a Two Plate 4 identified re-entries U				\$6
(n) F1b p.14	UHM: \$60;	LHM: \$30	U:	\$20
(o) F1b Top selvedge part arrow single UHM				\$60
(p) F1b Set of two shades FCU				\$35
(q) F1c p.14 x 11	UHM: \$40	LHM: \$20	U:	\$15
(r) F1c Block of four				UHM \$150
(s) F1c Block of four				UH/LH: \$100
(t) F1c Top selvedge part arrow single UHM				UH/LH \$100
(u) F1c Good block of four FU				\$40
(v) F1d p.11 x 14	UHM: \$60	LHM: \$30	U:	\$60
(w) F1d Block of four LHM				\$40
(x) F1e Mixed perfs single LHM				\$100
(u) F1e Top selvedge pair with good mixed and out of align perfs LHM				\$300
(y) F1e Right selvedge block of four, patched mixed perfs				UH/ LH \$550
(z) F1e Good mixed perfs single (Cat \$175) FCU				\$100
1901 Basted Mills Thinner Harder Paper VM				
216(a) F2a p.11	UHM: \$350	LHM:	\$175	
(b) F2b p.14	UHM: \$95	LHM: \$45	U:	\$45
(c) F2c p.14 x 11 LHM				\$70
(d) F2c Top selvedge block of 4, from Plate 4 with R1/20, R1/21 re-entries UHM				\$750
(e) F2c single FCU (Cat \$125)				\$50
(f) F2d p.11 x 14	UHM: \$75	LHM: \$35	U:	\$95
(g) F2d Nice blocks of four in Green and Deep green shades UH/LH				each \$200
(h) F2e Mixed perfs single LHM				\$125
1902 Cowan Thin Hard Unwatermarked Paper HM				
217(a) F3a p.11 LHM				\$450
(b) F3a p.11 block of four, rare in block UH/LH				\$2250
(c) F3a p.11 block of four (Cat UHM \$3600) Mint no gum				\$400
(d) F3b p.14	UHM: \$50	LHM: \$25	U:	\$10
(e) F3b Lower selvedge block of four, centred right (Cat \$200) UHM				\$160
(f) F3c p.14 x 11 Super UHM				\$600

- 217(g) **F3c p. 14 x 11** single with corner damage (Cat \$475) NSFU \$50
 (h) **F3d p. 11 x 14** single with poor perms (Cat \$750) NSFU \$50
 (i) **F3e** mixed perms pair good Used \$750

1902 Cowan Thin Hard Watermarked Paper HM

- 218(a) **F4a p.11** LHM \$175
 (b) **F4a p.11** single with fault (Cat \$250) NSFU \$50
 (c) **F4b p.14** UHM: \$30 LHM: \$15 U: \$2
 (d) **F4b** Block of four UHM \$100
 (e) **F4b** Top selvedge arrow single UHM \$30
 (f) **F4b** Set of five shades Green through to Pale yellow-green U \$20
 (g) **F4b** Plate 1, R1/4 re-entry U \$10
 (h) **F4b** Plate 1, R5/14 re-entry U \$10
 (i) **F4b(Z)** Horizontal pair, imperf vertically in Pale green UHM :\$800 LHM: \$600
 (j) **FO4b 1907 Official p.14** UHM : \$40 LHM: \$20 U: \$5
 (k) **FO4b** Collection of 21 used pairs with good range of shades and postmarks, interesting (Cat \$210) U \$100
 (l) **FO4b** Two extreme shades, Very pale green, Very deep yellow-green U \$40
 (m) **FO4b** Single with good Official overprint shift to right U \$25
 (n) **F4c p.11 x 14** LHM \$40
 (o) **F4d p.14 x 11** LHM \$45
 (p) **F4e** Mixed perms LHM: \$45 U: \$150
 (q) **F4e** Mixed perms. Good lower selvedge single LHM \$50
 (r) **F4e** Mixed perms. left selvedge single with four vertical lines of perms LHM \$65
 (s) **F4e** Mixed perms. Lower right corner selvedge single showing four horizontal lines of perms, good LHM \$80
 (t) **F4e** Mixed perms. Lower selvedge pair LHM \$90
 (u) **F4e** Lower selvedge block of four good mixed perms and patching LHM \$225
 (v) **F4e** Lower selvedge pair mixed perms UHM \$180
 (w) **F4e** Mixed perms pair Used good \$300

1907-8 New Plates

- 219(a) **F5a p.14** UHM: \$80 LHM: \$40 U: \$10
 (b) **F5a** Selection of five pairs shades U (Cat \$100) \$60
 (c) **F5a** Set of four shades Green through to Yellow-green U \$60
 (d) **F5b p. 14 x 12 1/4 -13 1/4** UHM: \$30 LHM: \$15 U: \$8
 (e) **F5b** block of four UHM \$100
 (f) **F5c p. 14 x 15** UHM : \$30 LHM: \$15 U: \$2.50
 (g) **F5c** block of four UHM \$100

- 220(a) **F5c** Plate 2, plate block of four, top left corner selvedge, small portion of lower left selvedge lost UHM (CP Cat (new) \$2,000) \$1750

- 221(a) **F5c** set of four shades Deep yellow-green through to Yellow-green U \$40
 (b) **F5c** plate 2 re-entry U \$5
 (c) **F5c** block of four Dickie practice roll remainders UHM \$50
 (d) **FO5c Official** overprint UHM: \$50 LHM: \$25 U: \$6.50
 (e) **F5d** Right selvedge marginal arrow block of four two different perms se-tenant p 14 x 15 over p. 14 x 15. From rows 5 and 6, with upper and lower pairs clearly the product of different heads. UHM \$3250
 (f) **F5d** Block of four two different perf heads se-tenant with the configuration of perms visibly different between upper and lower pairs UHM \$2750

GOODS AND SERVICES TAX

*GST will be added to all prices listed in this Newsletter for local orders (12.5%).
 Overseas orders are "zero-rated" and do not pay GST.*

BANK OF NEW SOUTH WALES



B791932



B791932



WELLINGTON N.Z.

ONE POUND



For the BANK OF NEW SOUTH WALES.

Ent^d



Accepted

Pro MANAGER

Printed at the Bank of New South Wales, Sydney

BANK OF NEW SOUTH WALES

Banknote lot 1(a)

THE SANDY INNES-SMITH COLLECTION

Part One

The industrial action of Royal Mail workers of late has, we suspect, delayed shipment of part of Sandy's wonderful collection. However, we can go ahead with what we have got and we know you will be as entranced by the quality of these major, unique (some) and interesting (all) items that we can rush into this month's CP Newsletter. There is more to come...

UHM (unless stated)

- | | | |
|----------------|--|--------|
| 1035(a) | O3a(Z) 1960 2d Kaka Beak Black omitted | \$950 |
| (b) | O5a(W) 1960 3d Kowhai Bright orange-yellow omitted (Shade 3). Vertical pair, top stamp full omitted (VLH), bottom largely omitted | \$900 |
| (c) | O5c(Z) 1966 ditto. Vertical strip of three, one full brown omitted, one partial, one normal. | \$1200 |
| (d) | O6a(Y) 1960 4d Hibiscus Vertical strip of five with bottom selvedge. Three are full buff colour omitted. Very scarce as singles. In this proving piece – exceptional. | \$5000 |
| (e) | O7a(Z) 1962 5d Mountain Daisy Yellow colour omitted | \$900 |
| 1036(a) | OD4a(V) 1967 2½c Kowhai Imperforate pair | \$625 |
| (b) | OD4a(T) Ditto. Paper reel join. | \$700 |
| (c) | OD5a 1967 3c Puarangi. Imperforate pair | \$400 |
| (d) | OD17a(Y) 1967 \$1.00 Tasman Glacier [4] Top selvedge, double perfs | \$450 |
| 1037(a) | P1a(X) 1970 ½c Glade Copper Butterfly. All colours offset | \$750 |
| (b) | P3b(V) 1973 2c Tussock Butterfly. 2½mm purple-brown colour shift up | \$250 |
| (c) | P3b Ditto. Purple-brown shift down 1mm, very unusual. | \$75 |
| (d) | P3b Ditto [4] Very pale purple-brown. Possibly dry print. | \$100 |
| (e) | P3b(Y) Ditto. Yellow colour offset. | \$300 |
| (f) | P4a(Z) 1970 2½c Magpie Moth. Albino surcharge. Very good example | \$200 |
| (g) | P6a(Y) 1970 4c Puriri Moth [6] Bottom selvedge. Five colours offset, one full, three partial. Note: Different position of each colour as the obstructing sheet slips by each cylinder. Unique, spectacular and very interesting piece. | \$4000 |
| (h) | P6b(Z) 1971 Ditto. Wing veins omitted from booklet pane. | \$550 |
| (i) | P6c(Za) 1973 Ditto[10] Imprint 1A. With dark green (wing veins) omitted | \$300 |
| (j) | P6c(Y) Ditto. Light green omitted. | \$500 |
| (k) | P6c(Q) Ditto. Top left corner imperforate pair. | \$650 |
| (l) | P6c(L) Ditto. Pair [6] upright, bottom right corner. All colours except wing veins offset. Probably unique. | \$2500 |
| (m) | P6c Ditto. Strip of five right selvedge. Dry print of blue, right 3 stamps | \$25 |
| (n) | P7b 1973 5c Scarlet Parrot Fish [4] purple colour shift 1mm | \$80 |
| (o) | P8b 1973 6c Sea Horse [4] Pre-print and perforation paper crease on two stamps. Note: Different position of crease causing perforation holes to open or close. Very nice item. | \$450 |
| (p) | P9b(Z) 1973 7c Leather Jacket [10] Left selvedge. full double strike of the double comb-head. | \$300 |
| (q) | P9b(X) Ditto [6] Value. Hinged on top selvedge. Major yellow shift. | \$500 |
| (r) | P9b Ditto [4] Major bistre shift 3mm. Lovely block | \$400 |
| (s) | P11b(W) 1974 8c John Dory. Ochre colour omitted. Includes two colour photocopies with details of missing colour and a letter of authentication. | \$125 |
| (t) | P Coil 12a(X) 1970 Royal Coat of Arms [2] Coil join number "9". Both stamps with sideways inverted watermark (W8b). Very rare. | \$600 |

1037(u)	P12b(V) 1973 Ditto. Light blue omitted. The scarce missing colour for this issue (Cat increase)	\$950
(v)	P12b(T) and Plate 3A Ditto [15] Bottom right corner R7/9 Queen's head showing plate weakness – only from Plate 3A. Together with [6] imprint 3A. Very scarce pairing.	\$1450
(w)	P12b(P) Ditto. Mis-perforation – two lines at top.	\$150
(x)	P12b Ditto [6] Top selvedge. Paper crease after dark and light blues, before silver and red. Note: Red on Queen's head (two left stamps). Fascinating block.	\$600
(y)	P13a(Y) 1971 15c Maori Fish Hook. Vertical strip of four. Pale chestnut omitted on lowest stamp plus one partial. Scarce missing colour.	\$1200
1038(a)	P14b(Y) 1974 18c Maori Club. Major black colour shift 4mm	\$300
(b)	P14b(Y) Ditto. But lower right corner with selvedge including colour registration cross-hairs.	\$350
(c)	P14b(X) Ditto Black colour omitted. Stunning and scarce error.	\$850
(d)	P14b(V) Ditto. Complete black offset. Note: Faint green, brown offsets.	\$650
(e)	P14b(V) Ditto. Vertical [2] One complete, one partial black offset.	\$750
(f)	P14b(U) Ditto [4] Black and brown offsets (faint green) Two complete and two partial.	\$2500
(g)	P19a(Z)(1) 1971 50c Abel Tasman National Park. Right headland (pale green) omitted – 2 nd printing	\$250
(h)	P19a(X) Ditto [4] Left selvedge. Double perforations.	\$200
(i)	P19a(W) Ditto. Major light green colour shift.	\$80
(j)	P19a(V) Ditto Left headland (dark green) omitted (Cat increase)	\$850
(k)	P19a(U) Ditto. Left selvedge. Major dark green colour shift	\$300
(l)	P30a(Z) 1971 4c on 2½c photogravure surcharge. Two strips of five, bottom and top selvedge, bottom stamp without surcharge, top selvedge with "bars" surcharge. Scarce	\$800
(m)	P30a(V) and P30a(T) Ditto. Vertical pair. Proving piece showing huge overprint shift.	\$1150
(n)	P30a Ditto [6] Vertical, bottom selvedge. Doctor blade flaw caused when surcharging. Original stamps printed in opposite direction noted by "drag" on "Z" in right column.	\$100
(o)	P30b(W) 1972 Ditto. London letterpress surcharge [4] right selvedge. Double print of surcharge – exceptional.	\$3000
(p)	P30b(V) Ditto [2] Surcharge offset on back of one stamp	\$350
(q)	P30b(V) Ditto. Strip of four horizontal. Superb surcharge offset – one full, two partial.	\$450
(r)	P30b Ditto [6] Lower selvedge like (T) with only traces of bars showing i.e. not R5/11	\$125
(s)	P30b Ditto [30] Value block. Misplaced surcharge angled over block.	\$350
(t)	P32a(Z) 1977 "Postafix" 8c surcharge. Wing veins omitted on four stamps left of coil join with three normal right-of join. CTO on piece.	\$2000
1039(a)	PA2a(Z) 1975 2c "Lilli Marlene". Offset in four colours.	\$750
(b)	PA3b(Y) 1979 3c "Queen Elizabeth". Vertical strip of three, left selvedge, full traffic lights. Grey-purple omitted on lowest stamp. Grey-purple traffic light remains on middle stamp, indicating cut-off point of omission. Lovely proving piece.	\$900
(c)	PA3b(X) Ditto [9] bottom right corner. Full offset in green, plus two partials. Probably unique	\$600
(d)	PA4a(Y) 1975 4c "Super Star" Imperforate pair	\$500
(e)	PA4a Ditto. Top strip of ten. Doctor blade flaw in all colours – utterly unique. Exceptional piece. We have not seen anything like this before.	\$3500



1046(a)



1035(d)

1042(e)



1039(r)



1041(d)



1039 (f)	PA6b(Y) 1976 6c "Cresset" [8] Partial imprint 2B. Full double strike of the double comb.	\$400
(g)	PA7b(X) 1976 7c "Michele Meilland" [4] Left selvedge. Grossly misperfed	\$450
(h)	PA7b(Y) Ditto [10] . Left selvedge. Complete triple perfs.	\$650
(i)	PA8b(X) 1976 8c "Josephine Bruce" [6] Bottom selvedge. Green and red offset. Two full, two partial	\$1750
(j)	PA10a 1977 10c Queen Elizabeth II [20] Imprint 2A1A – source of W13a booklets? Doctor blade across middle of five stamps.	\$300
(k)	PA10b(U) 1979 ditto. Imperforate pair	\$500
(l)	PA10b(T) Ditto. Orange colour omitted	\$500
(m)	PA10b(S) Ditto [2] Bottom right with registration cross-hairs. Magenta shift down 4mm. Very striking piece.	\$600
(n)	PA10b Ditto [6] Top selvedge. Partial double perfs three top stamps	\$75
(o)	PA15a(U) 1978 20c Paua Shell Full offset in red.	\$450
(p)	PA19a(Z) 1979 \$1 Scallop. Full yellow offset.	\$400
(q)	PA19a(Y) Ditto. Vertical strip of three, top selvedge. Imperforate top and sides middle stamp, bottom and part sides of top stamp.	\$800
(r)	PA26a(Ya) Two examples 1980 25c Te Hau. 2 x [2] value. Blue offset, one full, one partial on each piece. One piece bright strong colour, second somewhat fainter secondary impression. Very rare pairing.	\$1000
(s)	PA27a(X) 1980 35c Te Puea [4] Red offset, one full, two partial	\$850
(t)	PA30a(V) 1979 4c on 8c [8] Green, red and black (of stamp) offset, one full, one near full, one partial. Also very faint black of surcharge offset or set-off.	\$2000
(u)	PA31a(X) 1979 14c on 10c Surcharge inverted. Very scarce	\$950
(v)	PA31a(Z) Ditto [2] Bottom selvedge with plate numbers showing missing orange as in both stamps (dress colour). Super item. Unique?	\$1000
(w)	PA31a(W) Ditto [4] Left selvedge. Double surcharge, one albino - superb example.	\$1500
(x)	PA31a Ditto [4] Value plus cross-hairs. Major yellow, ochre and red colour shifts subsequently surcharged. Spectacular.	\$750
(y)	PA35b(Z) 1982 24c Map [8] Complete double perforations. Very scarce	\$800
(z)	PA35b(Y) Ditto [6] Top Selvedge. Imperforate at top.	\$800
1040(a)	PB1b 1982 1c Nephrite [4] Value. Perforation misplaced 6½ mm.	\$500
(b)	PB2b(Z) 1982 2c Agate [4] Value. Blue and grey offset from the unique sheet	\$1600
1041(a)	PC14d 1991 40c Brown Kiwi. Mis-registered 4mm die-cut. "NEW ZEALAND" missed on stripped matrix.	\$550
(b)	PC18a 1988 80c Fiordland Crested Penguin. Vertical [8] with extra deep lower selvedge revealing full width band of process colours used for colour control on the press and normally guillotined off. Two stamps are creased but probably as part and parcel of the error. Rare	\$500
(c)	PC22a 1991 \$1.00 Forest Ringlet. Fine used but damaged back. Major perforation shift 5mm. Top inscription all but lost. Nice piece despite damage.	\$100
(d)	PC24b(Z) 1996 \$3 Yellow Admiral. Grey and green (inscription and border) both omitted.	\$1250
1042(a)	PE5a(Z) 1995 40c Mitre Peak. Strip of 10 value. Paper reel join – only one sheet known – very rare.	\$900
(b)	PE9a(Z) 1995 80c Doubtful Sound [6]. Top left corner vertical. Double perforations to row (two stamps) plus selvedge. Only one sheet known.	\$600
(c)	PE22a 2000 \$3.00 Cape Kidnappers. Vertical [2]. 3½ mm Mis-perforation	\$250

- 1042(d) **PE25b-29b 2003 Silver fern overprint set.** Five scenic designs 5 x [4] each with red inscription "1 of 100" or "1 of 500" (50c only) in top selvedge from top left corner. \$750
- (e) **PE25b(Z) Ditto 50c Ailsa Mountains [4]** top left corner with unique number "151" in red on selvedge. Solid silver fern silver overprint **without fronds defined**. Unique from the only sheet extant. (see CP Cat. Perm Page PE6) \$12000
- (f) **PE25b,26b Ditto plus \$1.00 Coromandel 2 x [2]** each showing **se-tenant** mis-register of silver fern so proving it was overprinted in two passes on the printer. \$75
- 1043(a) **W66c(Zc) 2001 Scenic Definitives** Self-adhesive booklet. Cover and die-cutting correctly registered but all stamp print massively misplaced (15mm) i.e. Hangsell slots die-cut through stamps. Slight staple damage. \$2000
- (b) **W66c(Ya) Ditto** All stamp printing omitted \$800
- (c) **W69a(Z) 1998 Town Icons** Completely imperforate \$2000
- (d) **W87a(Y) 2002 Tongaporutu Cliffs** self-adhesive booklet. All stamp print (inc. phosphor) inverted vis-à-vis the cover and die-cutting. Catalogue increase. \$2000
- (e) **W87a(X)Ditto** All stamp printing omitted \$750
- (f) **W87a Ditto** Misplaced stamp printing 4½mm to cover and die cutting. \$400
- 1044(a) **S136a(Z) 1971 4c Country Women's Institute 50th Anniversary** Fine used. Printer's make-ready mark **beneath** other colours. **Note:** Poor impression on right. \$2500
- 1045(a) **SC45f(Y) 2003 Christmas 40c Baby Jesus** Strip of eight with leader. Sixth stamp has black fern logo omitted. Plate origination. Scarce. \$3500
- 1046(a) **SS128a(Z) 1998 Scenic Skies \$1.00 Mt Maunganui [4]** Top left corner. Wide silver strip on left selvedge. Massive 12½ mm silver shift. Only 1 sheet of 40 known. \$4000
- (b) **SS141a(Z) 2000 Scenic Reflections \$1.20 Rainbow Mountain Scenic Reserve [4]** Value. Major perforation shift. \$2000
- (c) **SS148a(Z) 2001 100 Years of Tourism \$1.50 Sea Kayaking.** Vertical Pair. Major perforation shift 4mm \$800

BANKNOTE

Something Special for the Christmas CP Newsletter

1(a) This is a lovely banknote with black engraving showing a female figure seated on wool-sack with sheep, cornucopia and sailing ships from Bank of New South Wales "I promise to pay the bearer at Wellington, NZ on demand One Pound Sterling dated the 1st day of Octr 1914" for the Bank of New South Wales, with two signatures in black ink, Serial No. B791932. The banknote has the usual period deckle-edge rough uncut edge of sheet of banknote paper with a tiny pinhole in centre and tiny rip in deckle-edge at bottom and has been well used but is still in remarkably good condition for a banknote 96 years old.

We understand this note is a rare and desirable banknote for the notaphilist

\$900



1039(t)



1038(o)



1038(m)



1037(y)

The CP NEWSLETTER is a confidential source of information for philatelists and collectors.
Published by CAMPBELL PATERSON LTD, Auckland New Zealand. Subscriptions NZ\$55 inland. ISSN 1172-0166
All lots offered in this newsletter are unconditionally guaranteed as genuine and as described.
They are offered subject unsold and will be sent on approval to known clients. Postage is additional.
GST not included (NZ only).

The information contained in this newsletter is private to subscribers and unauthorised reproduction is expressly forbidden.
Postal orders to P.O. Box 5555, Auckland 1141, New Zealand.

To obtain more detailed descriptions of the material offered in this newsletter
or to place orders, phone us 0800 755 557 or Fax 64-9-379 3087
or Email: service@cpnzstamps.co.nz

Our web site is: www.cpnzstamps.co.nz

Overseas clients phone (toll free) UK:0500-893 975; USA: 1800-434-8185

