

CAMPBELL



PATERSON

NEWSLETTER

FOR COLLECTORS OF NEW ZEALAND STAMPS

Volume 60 Number 9, April 2009



SPECTACULAR 1935 PICTORIALS
lot 58(a)

CP'S NEW ZEALAND STAMPS - WELCOME TO OUR TRADITION

CAMPBELL PATERSON LTD, PO BOX 5555, Auckland 1141, New Zealand
Level Three, General Buildings, Cnr O'Connell & Shortland Streets, Auckland 1010
Telephone 64-9-379 3086, Facsimile 64-9-379 3087



NEW ZEALAND NOTES & COMMENT

Auction Report:

by Warwick Paterson

The Joseph Hackmey Collections of New Zealand 1855-1872. Part 1. February 19th 2009 in New York. Sale mounted by Spink & Shreves Galleries, New York.

The name of Hackmey has been well known in the world of New Zealand Chalon collecting for several decades now. Hackmey's reputation has been of a multi-faceted collector, and one with a particular affection for New Zealand's First Issue. He's also been known to outlay impressive sums to obtain the type of blockbuster items which have appealed to him, both at auction and privately.

The impending auction sale of this collection was therefore keenly anticipated, not just by collectors but by dealers worldwide with an interest in New Zealand Classics. Described as "the finest collection of Chalons formed in the 21st century" in the preamble to the sale, this short-changes the real status of the collection, which I would rather describe as "the greatest accumulation of extraordinary and spectacular rarity pieces ever put together in this issue." The multiples alone in the collection are quite astounding, both in their size, their rarity, their condition and their significance. Delving a little below the surface the collection falls short where the inclusion of shade ranges and any real attempt at completion are concerned. To qualify this comment I have to say that I have only seen Part 1 of the collection – Part 2 is yet to be published in similar hardbound form and I understand – by repute – contains material of similar significance. It seems reasonable to expect the continuation of the "trophy" nature of this amazing lot. The following series of observations on the first sale may be substantially added to by contents and results of the second sale, indeed the sale of the unsolds from this first catalogue. A sale such as this, by the way, really highlights perfectly a principle I call the "rarity upon rarity factor" or in a more familiar form the "variety on rarity" characteristic of the market. Of this more below.

Spink/Shreves appear in this sale to have broken new ground in the establishing of high buyer's commissions. Buyer's commissions have become normal throughout the auction world and indeed on consignment sales generally in our experience. The time was when a buyer's commission of 10% was considered commonplace. Now however, buyer's commissions are climbing through the 15%, 17½% level and in the case of this sale – to quote the terms and conditions in the catalogue – **"A buyer's premium equal to 20% of the successful price of each lot up to and including US\$2,000 and 15% of the excess price will be added to each invoice and is payable by the buyer as part of the total purchase price"**. When this level of buyer's commission is combined with the seller's commission which I presume is approximately 20%, then the total commissions drawn off the sale by the auctioneer fall not far short of 40% of the total price achieved including commission.

The question has always been – in my mind at least – how much buyers take this buyer's commissions into account in bidding and whether in fact they establish the price that they are prepared to pay **after** providing for the buyer's commission which will later be added onto their successful bid.

If indeed this were the case and as I think likely, is a practice generally followed by buyers, then this means that the vendor is having effectively nearly 40% taken off an amount that the buyer pays before he receives his pay-out net of all commissions.

I make this point because I'm quite sure that the realisations in the Hackmey sale have been quite substantially affected by this factor. This feature may indeed have gone so far as to make the buyer's top bids fall below the vendor's reserve price for many of the more significant lots in the sale. As examples of this, it appears that all of the proof and essay material for sale, sold but invariably at prices considerably short of the lower of the two estimates (upper and lower) given in each case. Lot 1001 **Perkins Bacon original essay** sold for US\$6,500 against

the lower estimate of US\$10,000. The **"Penny essay in the form of a die-proof"** (uncleared) sold for US\$9,000 against a lower estimate of US\$15,000.

London Prints All of the really big London Print stamp items except the unused pair of the SG1, the London 1d remained unsold which can only be explained by the top bid not reaching the vendor's reserve. Lot 1012 the **1d pair unused** sold for US\$160,000 which is roughly equivalent to the catalogue value of the individual stamps as listed in the CP Catalogue. (US\$175,000). The unique **1d Dull Carmine strip of four** used did not sell (see below).

The used examples of the London Prints sold except the **multiples of the 1/- (strip of three and pair)**. In these cases, in nearly every case the realisation exceeded the upper estimate. The fabulous **pair of SG1 on cover** sold for US\$60,000 against a CP Catalogue price for the pair US\$40,000 off cover. The **London Bisect (SG3a)** sold for US\$32,500 against the CP Catalogue price of US\$50,000.

Note: All US\$ realisations exclude the buyer's commission discussed above.

Other outstanding realizations were an 1856 envelope carrying a copy of SG2 to France which sold for US\$5,500 against an upper estimate of US\$2,000. (Lot 1035).

Lot 1052, a **Richardson Blue Paper 2d strip of three**, sold for US\$2,900 against an upper estimate of US\$1,000. Lot 1056 a copy of the **1/- white paper Richardson Print (SG16)** the **1/- Dull emerald-green** used sold for US\$29,000 against a CP Catalogue price of US\$17,500. This is a highly significant realisation. Lot 1154 **1d Vermilion Davies Print Star watermark (SG34)** strip of three unused showing the displacement of the left hand unit upwards on the printing plate sold for US\$9,000 against an upper estimate of US\$7,500, lots 1155 and 1156 which were a **block of 20 of SG35** and the **block of four** ditto sold for realisations considerably above the upper estimate and in the case of the block of four over twice the upper estimate. Lot 1162 **3d Brown-lilac (SG40)** largest recorded multiple a block of 12, sold for US\$12,500 against an upper estimate of US\$10,000. A similar block lot 1167 in the **6d Red-brown (SG43)** again the largest multiple extent sold for US\$35,000 against an upper estimate of US\$40,000. Lot 1169 a **block of 20 of the 1/- Green (SG44)** "one of the greatest multiples in New Zealand philately" sold for US\$60,000 against an upper estimate of US\$50,000.

The famous **1d "Dwarf"** stamp sold for US\$145,000 against a lower estimate US\$180,000. Lot 1076 a **top selvage pair of SG8 unused** sold for US\$9,000 against a CP Catalogue price of US\$7,500. Lot 1083 a copy of the **1/- white paper Richardson Print (SG16)** the **1/- Dull emerald-green** used sold for US\$29,000 against a CP Catalogue price of US\$17,500. This is a highly significant realisation. Lot 1154 **1d Vermilion Davies Print Star watermark (SG34)** strip of three unused showing the displacement of the left hand unit upwards on the printing plate sold for US\$9,000 against an upper estimate of US\$7,500, lots 1155 and 1156 which were a **block of 20 of SG35** and the **block of four** ditto sold for realisations considerably above the upper estimate and in the case of the block of four over twice the upper estimate. Lot 1162 **3d Brown-lilac (SG40)** largest recorded multiple a block of 12, sold for US\$12,500 against an upper estimate of US\$10,000. A similar block lot 1167 in the **6d Red-brown (SG43)** again the largest multiple extent sold for US\$35,000 against an upper estimate of US\$40,000. Lot 1169 a **block of 20 of the 1/- Green (SG44)** "one of the greatest multiples in New Zealand philately" sold for US\$60,000 against an upper estimate of US\$50,000.

From the above it is possible to say that Davies Prints in large multiples sold for amounts that exceeded estimates which appears to be at variance to my observations of similar items in the London and Richardson white and blue papers. Realisations for Davies Prints imperforate on cover tended to fall short of the estimates.

Lot 1221 the **1/- Deep green Davies Print (SG58)** sold for US\$3,500 against a CP Catalogue price of US\$1,250. Lot 1222 the **2d Roulette 7 (SG49) on cover** sold for US\$5,000 against an upper estimate of US\$3,000. Unused examples of roulettes particularly in the 3d fared well. Lot 1226 (**SG62**) selling at US\$7,000, this stamp being unlisted in CP. The balance of the esoteric forms of rouletting and experimental separations met a mixed response fetching less or little more than the lower estimate. Lots 1253, 1254 **unused examples of the 1/- p.13 (SG78 and SG79 resp.)** sold for US\$2,300 (upper est. US\$1,500) and US\$2,700 (upper est. US\$1,500).



43(a)

POSTAGE & REVENUE

1s
NEW ZEALAND

43(a)



48(b)



48(d)



48(c)



52(a)



50(a)



48(a)

One of the outstanding realisations of this sale was lot 1262 **the unused example of 1d Orange vermilion on Pelure paper (SG81)** which sold for US\$14,000 against a CP Catalogue price of US\$11,250 and an upper estimate of US\$7,500. This stamp to me personally, is one of the most beautiful in New Zealand Classics outside the finest of the Richardson white paper prints. **The unused 2d Pelures imperforate** failed to sell. Lot 1267 another **Pelure 1/- Deep green (SG86)** sold for US\$17,000 against an upper estimate of US\$15,000 and a CP Catalogue price of US\$10,000. Another Pelure, lot 1271 **6d Black-brown (SG85) very fine used** with a huge left hand margin, sold for US\$3,250 against an upper estimate of US\$750. This is another highly significant realization for a stamp which under normal circumstances in used condition at least does hit the high spots. Many of the esoteric Pelures covers failed to sell which may again suggest that the vendor's reserves were set high on this material. Lot 1288 **6d Black-brown Pelure paper p.13 (SG93)** sold for US\$9,500 against a CP Catalogue price of US\$3,500 and an upper estimate of US\$5,000. Lot 1289 the **1/- Deep green on Pelure paper p.13 (SG94)** sold for US\$11,000 against an upper estimate of US\$10,000 and a CP Catalogue price of US\$10,000. Lot 1132 **2d Dull deep blue on Provisional paper unwatermarked p.13 (SG96a)** sold for a stunning US\$4,000 against an upper estimate of US\$750. This is the stamp with vertical overlap and wide left hand margin. One group consistently to exceed the estimates was the NZ watermark imperforate prints including some blocks of four and pairs unused. These issues went for realisations approaching and exceeding the upper estimate. Particularly, this applied to lot 1317 the **2d Pale blue block of four unused (SG98)** which sold for US\$11,000 against an upper estimate of US\$8,000. Lot 1353 the iconic **1/- Green p.13 pair imperforate between** sold for US\$42,500 against a CP Catalogue price US\$7,500. Lot 1357 **6d Red-brown NZ watermark p. 12½ (SG108)** block of four unused, sold for US\$8,500 against an upper estimate of US\$4,000. the large multiples in p.12½ Davies print both Plate 1 and Plate 2 (a block of 15) and a block of six respectively) sold for amounts approaching or exceeding the lower estimate.

How to summarise the results of a sale such as this? To me, the outstanding feature is the popularity of the "mainstream" issues and this applied to unused multiples and singles and in some cases the more rarified varieties and experimental separations. It does appear however that the market is not treating kindly huge unused and used multiples in some of the really expensive issues such as the London Prints and both Richardson Prints and notable to me anyway is the relative softness of the market for the Chalons and Postal History covers. Uniqueness and impact were certainly rewarded in the case of Davies imperforate Star and NZ watermark p.13 and p.12½ and the Pelures in some cases were eye-openers.

Conclusion? The first sale confirms to me the strong underpinning of the international market for Chalon Heads, but in cases where buyers have been asked to extend their enthusiasm to items which are not only massively rare as single stamps, but even more rare as multiples (London Prints, etc) the market is a little less willing to "go there" (see below). **The rarity upon rarity factor- what is it?** This relates to way the market views value (or price levels) when confronted with a philatelic item which is extremely rare in two major particulars. To illustrate here are two examples.

(a) A hypothetical strip of three used of SG110 the 1d Carmine-vermilion printed by Davies perf 12½ with Star watermark. One stamp carries the major re-entry at R11/3. This is a clear and visible re-entry with a vertical line inside and parallel to the left-hand frameline. This item could be expected to be valued as two stamps plus a relatively substantial premium for the re-entry stamp. The fact that this stamp appears in a strip of three is a "plus" and will certainly attract a premium to the piece. The point to note here is **that the scarce re-entry stamp appears on a relatively common mainstream issue of the Chalons and it can be expected that the re-entry will attract most of the interest.**

Concluded on page 28

FROM FORTHCOMING NEWSLETTERS

With pleasure we announce the recent purchase of an outstanding
1935 Pictorials Collection
Purchased from an Estate on the instructions
of the United States Testator before his decease.

The collection contains one of the most comprehensive representations of this issue that we've ever seen including *interalia* die-proofs, plate blocks, rare positional re-entries and retouch blocks, complete sheets and postal history of the period. The collection is really several collections combined and has only partly been prepared for display.

Watch out for this dazzling and comprehensive presentation over the next few months.

CALs CORNER – Part 10

by Andrew Dolphin

2009 Timpex 2009 New Zealand National Stamp Exhibition

A 50c CAL for Timpex 2009 National Stamp Exhibition being held at the SBS Events Centre, Aorangi Park, Timaru 16-18 October 2009 has been released. The CAL features a photograph of the Richard Pearse Monument at Temuka, just north of Timaru. Richard Pearse rivals the Wright Brothers as to whoever made the world's first powered flight in 1903. Timaru's airport is named Richard Pearse Airport.

Two identical CALs have been released, one self-adhesive, one gummed, in sheets of 50. First Day Covers were produced, cancelled at Temuka, the closest NZ Post outlet to the Richard Pearse Monument, dated 2 February 2009. A set of two maximum cards has also been produced.

We understand that four different imperf proof sheets were produced before the Richard Pearse Flight Monument Timpex 2009 design CALs were approved by the Timpex Organising Committee.

UK VISIT

Warwick Paterson hopes to be in the UK in May '09.
Clients wishing to make contact should telephone us in
Auckland on (Toll Free) 0500 893 975
as soon as possible to enable arrangements to be made.

CLARIFICATION OF "READER'S FEEDBACK..."

This refers to the article on page 7 of the CP Newsletter Volume 60, Number 6, January 2009 which prints the verbatim comments on the earlier "Observations on 50c Lake Coleridge" article (CPNL August 2008). The third line of the third paragraph says "Yes they are Aussies,..." referring to an attached scan of Australian stamps **not** the 50c Lake Coleridge. This should have been annotated editorially and we apologise for any confusion caused as a result of this omission.

NEW ISSUES AND VARIETIES

by Rob Talbot

Lighthouses of New Zealand (7 January 2009)

Some attractive shots of the respective lighthouses and otherwise non-intrusive inscriptions. My favourite...Cape Egmont (\$2.00) with the perfect volcanic cone of Mt Taranaki (Egmont) in the background. The "glow in the dark" ink tracing virtual beams from each lighthouse (even in daylight!) is fun and innovative but adds little to the already effective design. A sure hit with thematic collectors.

Designed by Vertigo Design, Wellington. Printed by Australia Post Sprintpak in offset litho (four process colours plus translucent "glow in the dark" ink).

• Gummed sheets of 25, Tullis Russell 104 gsm Red Phosphor stamp paper. Perforation 13 x 13.3, vertical mesh.

Designs are: 50c Pencarrow	\$1.00 Dog Island
\$1.50 Cape Brett	\$2.00 Cape Egmont
\$2.50 Cape Reinga	

Year of the Ox (7 January 2009)

Compared to some of the designs for the previous "Chinese Year of..." series, this set is rather bland. On the other hand it is definitely more culturally appropriate and uses traditional Chinese design elements. In spite of this we are unable to rationalise the Auckland Harbour Bridge floating among the clouds and Chinese lanterns. We will have to wait and see how this series develops and how consistent it will be in the design.

Designed by Bananaworks, Auckland. Printed by Cartor Security Printing, France in offset litho (four process colours).

• Gummed sheets of 25, (5 x 5) with gutter between columns four and five, Red Phosphor 102 gsm gummed stamp paper. Perforation 13.3 x 13, mesh vertical.

• Miniature sheet incorporating one of each value (1 x 3 se-tenant), no change to technical details.

Designs are: 50c Chinese Character (Year of the Ox)

\$1.00 Ox	\$2.00 Auckland Harbour Bridge
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NZ Champions of World Motorsport (4 February 2009)

Great coloured action photographs of the various champions come with a free "autograph". Quite an impressive list though Hugh Anderson was not known by me. An incomplete list all the same, as it does not include Rally, Speedway, V8, Go-Karts and other facets of Motorsport that NZ figures prominently in. Maybe road-rage and car-jacking need to figure in there somewhere though I don't think New Zealand should be on those champion lists.

The chequered flag over-glossed on each design is a subtle but effective design feature in another strong and thematic issue.

Designed by Communication Arts, Wellington. Printed by Southern Colour Print, Dunedin in offset litho (four process colours plus clear overgloss).

• Gummed sheets of 25, Tullis Russell 104 gsm Red Phosphor stamp paper. Perforation 14, horizontal mesh.

• Gummed miniature sheet incorporating one of each value se-tenant (3 over 2). No change to technical details.

- Self-adhesive booklets x 2, 10 x 50c and 10 x \$1.00, Avery Dennison B100 PS1 adhesive gloss-back paper. Perforation (die-cut) 10.1 x 9.8, horizontal mesh.
- Self-adhesive roll of 100 stamps (joins only), Avery Dennison B90 PS1 adhesive Kraft-back paper. No change to perf or mesh from booklets.
- Self-adhesive se-tenant pair 50c and \$1.00 ex-Jumbo roll printing. No change to technical details from retail 100-roll.

Designs are: 50c Scott Dixon \$1.00 Bruce McLaren
 \$1.50 Ivan Mauger \$2.00 Denny Hulme
 \$2.50 Hugh Anderson

Giants of New Zealand (4 March 2009)

Hard to see how one could obtain colour photographs of all these beasts (Moa and Eagle both extinct) but the illustrations do not compare favourably to the kind of graphics we saw in the "Lindy Fisher" issue of CP Newsletter (February 2009). The ants insolently clambering over the foot of the Weta towering over them is an amusing feature of the \$2.50 value. Perhaps a similar scaling comparison for the other creatures would have added some interest to an otherwise characterless set of illustrations. How about some Maori hunters dwarfed by a Moa (3 metres tall!) – they were after all the reason for its demise and perhaps indirectly, by competing for its soon-to-be-extinct dinner, also the eagle (3 metres wingspan!).

Personally, I was disappointed they didn't include our giant worm – don't laugh, there really is one. I guess visually it just wasn't interesting enough for philatelists unlike fellow gardeners. A set that will appeal to youth philatelists.

Designed by Dave Gunson, Auckland. Printed by Southern Colour Print, Dunedin in offset litho (four process colours).

- Gummed sheets of 25, Tullis Russell 104 gsm Red Phosphor stamp paper. Perforation 14.6 x 14.4, horizontal mesh.
- Gummed miniature sheet incorporating one of each value se-tenant (2 over 3). Die-cut to shape of bird at top left corner and left edge – the other three edges guillotined as usual. No change to stamp technical details.

Designs are: 50c Giant Moa \$1.00 Colossal Squid
 \$1.50 Southern Right Whale \$2.00 Giant Eagle
 \$2.50 Giant Weta

REPRINTS

Preserve the Polar Regions and Glaciers Miniature Sheet (4 March 2009)

Mesh horizontal (was vertical). No change to technical details.

PEM42 2 x \$1.50 Franz Josef Glacier (PE42b) **Note:** Original year of issue (2006) deleted from left of inscription "New Zealand".

December (?) 2008 - January 2009 Definitive and Booklet Reprints

No change to technical details of stamps. All booklets have slight copy changes to back cover.

PE48b 50c Lake Coleridge, Booklet 3-Kiwi W111a(X)
 PE49b \$1.00 Rangitoto Island, Booklet 4-Kiwi W112a(W)
 PE27d \$1.50 Arrowtown Booklet 4-Kiwi (W92b(X))
 PE27a \$1.50 Arrowtown 8-Kiwi [8]
 PE28a \$2.00 Tongariro 6-Kiwi [6]
 PE51a \$3.00 Tongaporutu 2-Kiwi [6]

EIGHTY-FIVE YEARS AGO

From The New Zealand Stamp Collector – March 1924

THE NEW ZEALAND MAP STAMP

We notice that several of our contemporaries in chronicling the 1d Map Stamp, state that it is produced by lithography. This is entirely erroneous as no stamps are produced by this method at the Government Printing Office. From the "Mother die", which was engraved by Mr. W. R. Bock of Wellington, an electrotypes plate was manufactured, and the stamps were printed on chalk-surfaced ready-gummed paper.

The first printing differed from later printings in that the top selvage of the sheet was plain. In subsequent printings a thick bar of colour broken into four parts extended along the top selvage and in the last printing a short thick bar appeared above each stamp.

The appearance of these bars of colour was due to the addition of printer's rule to protect the plate where the strain of wear is greatest. In surface-printing the plates are inked mechanically and the roller, which passes along the surface of the plate from the bottom to the top, is liable to cause wearing where it leaves the plate and this is obviated by the addition of the line of rule.

This stamp has been out of issue for some months at the larger Post Offices and apparently no further printings are being made.

NOTES ON "GEORGIAN" STAMPS (With Particular Reference to Value)

New Zealand Of the Georgian stamps the 4½d green, both perfs, 6d, 7½d, 9d p.14 x 14½, 2d yellow, p.14 and 8d blue are, in my opinion, the best of the lot, and 4d aniline violet is a scarce stamp. The 5d pale blue p.14 x 14½ is rare, much rarer than most people think.

Pairs or blocks of the Duplex-perforation are good and I think some of them are much better than the Catalogue prices indicate.

Victory. Plentiful, but the 1/- in a deep shade is a nice stamp and scarce.

FIFTY YEARS AGO

From the Newsletter March 1959

by Campbell Paterson

QE 1/9d on New Paper N12b A recent surprise arrival is the 1/9d on thick white paper. This paper is of fine quality and results in a print immeasurably superior to previous printings on the Royal Cypher grade, poor quality paper, that we and the printers have had inflicted upon us since 1942. That this poor paper, introduced during the scarcities of war, should have continued in use for definitives through 14 years of peace, is incredible. I invite readers to put the old 1/9d alongside the new to appreciate just what this has cost New Zealand in the form of oceans of definitive stamps that never had a chance of looking well, no matter how potentially beautiful the designs.

The new paper is distinctive, I should say it is identical with that used for the Nelson and Jamboree issues and is certainly the same as that announced in the Government Bulletin as now in use for the 2d Official and 2d Life Insurance. It is

intensely white, (thereby revealing just how yellowish is the Royal Cypher), and of uniform thickness – definitely a much heavier, smoother paper than the old. It must be a delight to the printers to have something so good to work on. Inasmuch as this new paper represents in policy a departure from years-old precedent, and furthermore is easily recognizable, we will be giving full Catalogue rank to all stamps that appear on it. The QE set probably has not much more than a year to run, if that, so collectors should be careful to watch for other values appearing on the new paper during 1959. Whether all values will appear thus will depend on stocks held at present.

From the Newsletter April 1959

by Campbell Paterson

Marlborough Varieties I have been over sheets of the new issue – not thoroughly enough, probably, but giving what time I had to the job. I may well have overlooked something. I found numerous small varieties but will restrict this report to those that seem to be of some significance.

2d value. R9/4; A white patch in the smoke below the "D" of "2d". **R9/6;** A similar flaw below the "2". **R13/6;** A white area below the "E" of "NEW" – quite good, looks rather like a light in the sky. **R14/3;** This stamp is most interesting. (S81a(Z),(Y) On my run over the sheet I missed it but a young enthusiast, Mr. G. Hendry, reported that on all sheets he had seen there was a fingerprint effect showing in the top right area of this stamp. I looked on our sheets and failed to find this but I did find an extensive retouch to the bow of the ship, around the point where the bowsprit joins the vessel. Further investigation revealed that many, but not all, sheets showed Mr. Hendry's "fingerprint" effect, while all showed the bow retouch. Mr. Hendry also first "spotted" a fine retouch on R20/1 within the pyramid formed by the rigging immediately below the "Z" of "ZEAL".

3d value. I studied only the sheet having the plate number "without dot" (as in the 3d Hawkes Bay there are two plates with the same number, one with dot, one without) and found nothing of note.

8d value. On R7/1 there is a retouch or some such disturbance of the background below the "N" of "NEW". On R9/2 something similar is seen below the "EW".

3d Partial Double perf S82a(Z). Some sheets of the 3d have been found with an extra strike of the perf head giving double perforations to the extent of 5 or 6 holes up the sides of all stamps in the bottom row. Definitely a Catalogue variety. Other cases with one or two holes doubled have been seen.

Health Double Perf. One full sized (not miniature) sheet, has been found of the 1958 2d plus 1d green Health T30a(Z) having all stamps in the two right hand rows doubly perfed – in this case all holes on all sides of the stamps are clearly doubled. A true double perf and unique as far as is known, this will be one of the classic rarity pieces of the Health issues.

STAMPS FOR CHARITY

We are quite often asked for the name and address of a worthy cause for charity donations of used stamps torn off the mail, old accumulations of stamps, unwanted beginner's stamp collections, etc. One such charity organisation that we can now suggest for this purpose is: **Anglican Missions Board, PO Box 12012, Thorndon, Wellington 6144**

They have a distinct need for all stamps, worldwide, in any condition, of any age. Material sent to this charity would be for a most worthwhile cause benefiting the many charities supported by the Anglican Church of New Zealand.

1935 PICTORIALS

The first part of a series of truly spectacular listings of the ever popular Second Pictorials.

40(a)	Set of six enlarged essays printed from line-blocks by C.H. & R.J.G. Collins of Christchurch, as submitted by them in the 1935 Pictorials Design Competition. ½d and 1d on paper, 2d, 2½d, 8d and 1/- on thin card, ½d Swordfish, 1d Kiwi, the selected design, 2d Maori Mother & Child, 2½d Mt Egmont, 8d Pohutu Geyser, Rotorua, 1/- Sutherland Falls.	The set of six \$500
½d FANTAIL		
41(a) L1a	1935 ½d single watermark Plate Block 1A; 3 UH/1LH (Cat \$40)	\$30
(b) L1a	Plate Block 1B 3UH/1 LH (Cat \$40)	\$30
(c) L1b	1936 ½d multiple watermark Plate Block 1A small, imperf left selvage 3LH/1UH (Cat \$40)	\$20
(d) L1b	Ditto Plate Block 1A small perf left selvage 2UH/2LH	\$20
(e) L1b	Plate Block 1B small UHM	\$40
(f) L1b	Plate Block 1B large only part of 1B on selvage 2UH/2LH (Cat \$100)	\$65
(g) L1b	Plate 1B plate block of 18, R5/1-3 down to R10/1-3. Useful study piece UHM	\$50
(h) L1b(Z)	Top right corner selvage block of four with two units, good double perfs, plus extra wide selvage right with extra row of vertical perfs at right. Fine item UHM	\$1250
(i) L1b(X)	Watermark inverted UHM	\$20
(j) L1b(W)	Left selvage block of six R8/1 Clematis flaw; R8/3 no flaw LHM	\$50
(k) L1b(V)	Left selvage strip of three R8/1 Clematis flaw, R8/3 flaw on value tablet UHM	\$50
(l) L1b(T)	Lower selvage block of four with R9/7 flaw loss of shading on fantail and claw, good strong example LHM	\$50
(m) L1b(R)	Pair R4/2 flaw retouched corner by 'D' of LAND UHM	\$40
(n) L1b	Top selvage block of 35, useful piece for study UHM	\$80
(o) LO1b	1937 ½d Official unnumbered plate block of nine with flaw R8/3 UHM	\$275
(p) LO1b	Second unnumbered plate block of nine without flaw UHM	\$275
1d KIWI		
42(a) L2a	1935 1d single watermark Plate Block A1 UHM	\$32
(b) L2a	Plate Block A2 UHM	\$32
(c) L2a	Plate Block B1 UHM	\$32
(d) L2a	Plate Block B2 no left selvage 3UH/1LH (Cat \$130)	\$80
(e) LO2a	1936 1d Official Plate A2, plate block of six minor tone one stamp UHM (Cat \$150)	\$120
(f) LO2a	Plate A2 pair, Used	\$20
(g) LO2a	Plate Block B2 UHM	\$120
(h) L2b	1936 1d Temp perf 13½ x 14 LHM	\$190
(i) LO2b	1936 1d Temp perf 13½ x 14 Official FU	\$200
(j) LO2b	Plate B2 plate block of four, stamps and B2 UHM, narrow line of toning base of bottom selvage (Cat \$3,600)	\$2995
(k) L2c	1935 1d Booklet stamp complete booklet pane of six, fine UHM (Cat \$210)	\$165
(l) L2c	Ditto Booklet pane of six no binding selvage, variety right selvage imperf 4UHM/2LHM	\$200
(m) L2c(Z)	Ditto Booklet pane of six inverted watermark UHM (Cat \$285)	\$250

(n) L2d	1936 1d Kiwi multiple wmk, booklet pane of six W5b(Z) UHM (Cat \$85)	\$60	
(o) L2d	Ditto 1d Booklet pane W5b(Z) with flaw on stamp 6, on foot of left '1' of 1d position R2/18, later re-entered UHM	\$100	
(p) L2d	Ditto Booklet pane W5b(Z) with flaw on stamp 3, prominent tail to Kiwi position R3/3, later removed but apparently not by re-entry. Stamp 2 damaged at top UHM	\$75	
(q) L2d(5)	Ditto Booklet pane W5b(X) with one Die 1 re-entry on R6/4 5UH/1LH	\$475	
(r) L2d(5)	Ditto Booklet pane W5b(W) with two Die 1 re-entries on R1/4 and R2/4 5UH/1LH just a trace of toning visible	\$700	
(s) LO2d	1936 1d Official Plate Block A3 UHM	\$130	
(t) LO2d	Ditto Plate block A4 1UH/3LH (Cat \$130)	\$80	
(u) LO2d	Ditto Plate Block B3 UHM	\$130	
(v) LO2d	Ditto Plate Block B4 UHM	\$130	
(w) LO2d(Z)	Inverted wmk block of four, fine UHM (Cat \$400)	\$360	
(x) LO2d	Lower right corner selvage block of ten from Plate A3 with R6/23 late re-entry. The right half of the design is doubled and the impression is notably deeper and darker. Rare UHM	\$400	
1½d MAORI COOKING			
43(a)	An exceptionally fine pair of proof items, both die-proofs recess printed by La Rue & Co. on white wove unwatermarked paper. The first in deep sepia consists of the top and bottom panels Postage & Revenue 1½d New Zealand and the second is the complete stamp in Red-brown. An exceedingly rare pair of proofs.		\$4000
(b) L3a	1935 1½d single on piece with 1 May 1935 First day postmark	\$25	
(c) L3a	Plate 1B pair LHM	\$50	
(d) L3b	1935 1½d Plate Block 1A including two re-entries R9/2 and R10/2, doubling of string from hand to basket UHM	\$185	
(e) L3b	Plate Block 1B UHM	\$170	
(f) LO3b	1936 1½d Official commercially used block of four (Cat \$300)	\$175	
(g) L3c	1936 1½d Selvage block of four watermark inverted and reversed UHM	\$400	
(h) L3d	1936 Multiple watermark Plate Block 1A including two re-entries R9/2, R10/2 UHM	\$170	
(i) L3d	Plate Block 1B UHM	\$160	
(j) L3d	Left selvage block of 12 R3/1 -2 down to R8/1-2 from Plate 1A, including R7/2 and R8/2 minor re-entries. UHM	\$250	
(k) L3d	Single from Plate 1A R9/2 re-entry LHM	\$20	
2d WHARE			
44(a) L4a	1935 2d single watermark Plate 1A pair, no left selvage UHM	\$35	
(b) L4a	Plate Block 1B UHM	\$100	
(c) L4a(Z)	2d Inverted watermark lower selvage single fine and rare UHM	\$1000	
(d) L4b	1937 2d Multiple watermark Plate Block 2A imperf left selvage UHM	\$40	
(e) L4b	Plate Block 2A perf left selvage UHM	\$40	
(f) L4b	Plate Block 2B UHM	\$40	
(g) L4b	Plate Block 3B 2UH/2LH	\$25	
(h) L4b	Plate 3B plate block of six UHM	\$50	
(i) LO4b	1938 2d Official Plate Block 1A 2UH/2LH (Cat \$625)	\$475	
(j) LO4b	Plate Block 1B 2UH/2LH	\$100	
(k) LO4b	Plate Block 2A UHM	\$125	
(l) LO4b	Plate Block 2B UHM	\$125	
44(m) LO4b(Z)	Top left corner selvage block of six from Plate 1B with good prominent		



52(m)



54(m)



44(m)



45(e)



59(g)

	R2/3 TekoTeko re-entry UHM	\$1000
(n) LO4b	Top selvage block of 18 from Plate 1B showing some evidence of plate Crack, small toned areas	\$200
(o) LO4c	1941 2d Official p.14 line Plate Block 2A fine UHM	\$1200
(p) LO4c	Ditto Plate Block 2B fine UHM	\$1200
(q) LO4e	1941 2d Official p.12½ Plate Block 2A 3UH/1VLHM (Cat \$3,200)	\$2750
(r) L4f	1941 2d Plate Block 2B 2UH/2LH some tone spots	\$20
(s) L4f	Plate Block 4A UHM	\$50
(t) L4f	Plate Block 4A with three perf holes in left selvage. Rare Fine UHM	\$250
(u) L4f	Plate Block 4B UHM	\$40
(v) L4f	Plate Block 4B plate block of six UHM	\$50
(w) L4f	Plate Block 4B with excellent corner sheet perf fold resulting in extra perfed corner of sheet 2UH/2LH	\$200
(x) L4f	Plate Block 5 imperf lower selvage UHM	\$40
(y) L4f	Plate Block 5 perf lower selvage UHM	\$40
(z) L4f	Plate block 5A UHM	\$40
45(a) L4f	Plate Block 5B imperf lower selvage 2UH/2LH	\$30
(b) L4f	Plate Block 5B perf lower selvage UHM	\$40
(c) L4f	Plate Block 5B plate block of 16 imperf lower selvage nice study block UHM	\$100
(d) L4f(Y)	2d Lower left corner selvage double perfs, block of four. Lovely item 2UH/2LH	\$800
(e) L4f(W)	2d Block of six with super strong full complete offset on back UHM visually spectacular block	\$4000

1935 Pictorial Counter Coils

In 1945, five values of the 1935 Pictorials were produced as experimental forerunner counter coils in a few Post Offices. The experiment was a success and went on to be widely repeated with the George VI Definitives and all subsequent definitives up to Section P 1970-1973 Pictorials. However, whilst these later definitives counter coils are readily available, 1935 Pictorials counter coils have always been exceedingly rare. We are indeed fortunate to be able to offer not just one counter coil, but a **selection**, as follows :

46(a) L4f(X)	2d counter coil strip of four No.7 fine UHM	\$1360
(b) L4f(X)	2d counter coil strip of six No. 9 UHM	\$1375
(c) L4f(X)	2d counter coil strip of six No.10 UHM	\$1365
(d) L4f	2d FINE PAID good condition FU	\$30
(e) L4f	Ditto FINE PAID punched short corner U	\$20
(f) L4f	Ditto FINE PAID on piece punched, together with 6d Harvesting Punched, Arms 2/6d FINE PAID punched and Arms 10/- punched, 1940's postmark a most attractive piece	\$75
47(a) LO4f	1942 2d Official Plate Block 2A UHM	\$250
(b) LO4f	Plate Block 2B UHM	\$100
(c) LO4f	Plate Block 3A UHM	\$100
(d) LO4f	Plate Block 3B UHM	\$100
(e) LO4f	Plate Block 4A UHM	\$100
(f) LO4f	Plate Block 4B UHM	\$100
(g) LO4f	Plate Block 5 UHM	\$100
(h) LO4f	Plate Block 5A UHM	\$100
(i) LO4f	Plate Block 5B UHM	\$100
(j) LO4f(Z)	2d Inverted watermark single used, a rarely seen variety U	\$500

2½d MT COOK & LILIES

A wonderful series of four die proofs, recess printed by De La Rue & Co on white wove unwatermarked paper

48(a)	2½d Progress die-proof in black without centre, figure of value and Inscription lightly sketched in. Double outer framelines nearly complete and the sprays of leaves and flowers nearing completion, that on the left being more advanced	\$4000
(b)	2½d Completed die proof of 2½d frame-die in blue, minor creasing does not detract from a magnificent specialist piece.	\$3000
(c)	2½d Progress die proof of centre vignette in grey with light background shading	\$2500
(d)	2½d Progress die proof of centre vignette in black with stronger background shading	\$2500
(e) L5a	1935 2½d single watermark Plate Block 1 UHM	\$240
(f) L5a(Z)	2½d Double print one albino UHM	\$1500
(g) L5a(Y)	Watermarked inverted, selvedge copy UHM	\$80
(h) L5c	1936 2½d Multiple watermark Plate Block 1 UHM	\$200
(i) L5c(Z)	Inverted watermark selvedge single UHM	\$110
(j) LO5c	1938 2½d Official Plate Block 1 UHM	\$880
(k) L5d	1936 2½d p.14 line Plate Block 3 UHM	\$120
(l) L5d	Plate 3 single fine used	\$20
(m) L5d(Z)	Watermark inverted selvedge copy UHM	\$65
(n) LO5d	1938 2½d Official Plate Block 3 UHM	\$320
(o) LO5e	1945 2½d Official p.14 comb Plate Block 3 UHM	\$320
(p) L5f	1942 2½d Plate Block 4 UHM	\$64
(q) L5f	2½d Plate Block 4 with good burele band UHM	\$65
(r) L5f	Lower left corner plate selvedge block of 16 with Plate 4 and L5f(Z) R10/4 re-entry UHM	\$130
(s) L5f	Left selvedge single with excellent chocolate centre vignette shift upwards	\$100

3d MAORI GIRL

49(a) L6a	1935 3d single watermark nice selvedge block of four UHM	\$400
(b) L6a	Plate 2, plate block of four, 2 complete number, missing left selvedge, but still a scarce plate block with the complete number (Cat \$4,500) UHM	\$3750
(c) L6a	Lower left corner selvedge positional plate block of four with plate number guillotined off UHM	\$425
(d) L6a	Positional plate piece as above with extra wide left selvedge with extra row of perfs at left fine UHM	\$500
(e) L6b	1936 3d Multiple watermark Plate Block 2 UHM	\$800
(f) L6b	Plate 2, plate block of six missing left selvedge UHM	\$800
(g) L6b	Two blocks of four in excellent shade contrasts, Deep chocolate and Reddish chocolate UHM	\$800
(h) L6b(Z)	Inverted watermark UHM	\$180
(i) L6b	FINE PAID in red, fine Used	\$35
(j) L6b	FINE PAID in red, punched U	\$20
(k) LO6b	1938 3d Official Plate Block 2 fine UHM	\$1200

4d MITRE PEAK

50(a)	Typographed surface printed essay on thin card with frame identical to issued stamp but with major differences to centre plate. All lines of shading sky, mountain, hills and water completely different to issued stamp. An exceptionally fine and rare item	\$3,500
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50(b)	L7a	1935 4d single watermark Plate Block 1 2UH/2LH (Cat \$240)	\$175
(c)	L7a	Plate 1 a remarkable plate block of four comprising 2 x L7a(Z) inverted watermark, one L7a(Y) no watermark and one L7a(X) letter watermark (Cat \$2,925) UHM	\$2475
(d)	L7a	Plate 1, plate block of six including 3 x L7a(X) letters watermark 4UH/2LHM	\$300
(e)	L7a(W)	Lower right corner selvedge block of four with two Mitre retouches R7/10 and R8/10 2UH/2LH	\$125
(f)	L7b	1936 4d Multiple watermark L7b(Z) inverted watermark UHM	\$50
(g)	L7b(Z)	Inverted watermark block of four UHM	\$200
(h)	L7b(Z), (X)	Lower right selvedge corner block of four inverted watermark and R7/10 and R8/10 Mitre retouches 2UH/2LH	\$175
(i)	L7b	Single FINE PAID overprint punched Used	\$25
(j)	L7b	Ditto FINE PAID nice pair punched Used	\$50
(k)	L07b	1936 4d Official Plate Block 1 UHM	\$220
(l)	L07b(W)	Top selvedge block of six with R3/7 flaw spot to left of crown UHM	\$170
(m)	L07b(Z)	R7/10 Mitre retouch U	\$10
(n)	L07b(X)	4d Official one double print albino, blurred centre FU	\$600
(o)	L07c	1941 4d Official p.14 line Plate Block 2B UHM	\$220
(p)	L07c(Z)	Top selvedge single with Waterlow shift markings (Cat as a top selvedge block of four \$325) UHM	\$125
(q)	L7d(Y)	1941 4d p. 12½ Top selvedge block of four Waterlow shift markings Six (of 12) over six UHM	\$500
(r)	L07d(Z)	1941 4d Official p. 12½ Top selvedge strip of three with Waterlow shift markings 17 over 6	\$300
(s)	L7e(W)	1942 4d p.14 x 14½ Top selvedge block of four Waterlow shift markings 10 over 6 with interestingly the line of 10 also being offset on back UHM	\$350
(t)	L7e(W)	Top selvedge strip of three shift markings 10 over 10 UHM	\$275
(u)	L7e(Y)	4d Watermark inverted Used	\$300
(v)	L07e	1943 4d Official Plate Block 2A UHM	\$220
(w)	L07e	Plate Block 2B UHM	\$220
(x)	L07e(Y)	Left selvedge block of six R4/1 and R6/1 frame plate re-entries UHM (Cat \$185)	\$140
(y)	L07e(Z)	4d Watermark inverted fine used	\$600
5d SWORDFISH			
51(a)	L8a	1935 5d single watermark p.13-14 x 13½ Plate Block 1 UHM	\$960
(b)	L8a	Blocks with heavy inked ring Wellington Parcels Cancels 27 May 1935 and 8 July 1935 U	\$10
(c)	L8c(Z)	1936 5d Multiple watermark Plate 1 inverted watermark, plate block of four fine UHM	\$950
(d)	L8d	1941 5d p.12½ fine Plate Block 1 UHM	\$800
(e)	L8d	Ditto Plate Block 1 2UH/2LH	\$650
(f)	L8d(Z)	5d Double print one albino excellent example of this variety with an unmistakable albino print to the left UHM	\$5000
(g)	L8d(Y)	Right selvedge block of four with Waterlow shift marking dots 3 over 3 fine UHM	\$700
(h)	L8e	1942 5d p. 12½d coarse Plate Block 2 UHM	\$560
(i)	L8f	1942 5d p. 13½ x 13½ Plate Block 1 UHM	\$400
(j)	L8f	1941 5d Plate Block 2 UHM	\$140
(k)	L8f	Plate Block 3 UHM	\$140

(l) L8f(Z)	5d counter coil strip of three No.18 Fine and rare UHM	\$2050
(m) L8f(Y)	5d lower selvage single watermark inverted rare UHM	\$750
(n) L8f(W)	5d Right selvage single with Waterlow shift markings 4 over 4 UHM (Cat as a block of four \$300)	\$200
6d HARVESTING		
52(a)	Essay imperf colour trial in pale pink on thin paper of 'The Reaper' by T.I. Archer of Nasik, India. The design is very similar to the issued stamp but with changes in the wheat sheaves in the foreground and with dashes under the 'D' of 6d replaced by a dot. Fine and rare	\$2000
(b) L9a	1935 6d Single watermark Plate Block 1 uncracked 2UH/2VLHM	\$400
(c) L9a	Plate Block 1, tiny plate crack just visible 2UH/2LH	\$375
(d) L9a	Plate Block 1, noticeable plate crack UHM	\$480
(e) L9b	1936 6d Multiple watermark Plate 1, plate block of eight including R10/3 foreground flaw, small plate crack 6 UHM/2LHM	\$400
(f) L9b	Plate block of eight, Plate 1 with R10/3 foreground flaw slightly larger plate crack 6UHM/2LHM	\$400
(g) L9b	Plate Block 1, large plate crack 2UH/2LH	\$300
(h) L9b	Plate Block 1, huge plate crack 2UH/2LHM	\$325
(i) L9b	Plate Block 1, absolutely massive plate crack reaching almost into the stamp itself 2UH/2LHM	\$350
(j) L9b(Z)	Inverted watermark, fine lower right corner selvage block of six UHM	\$870
(k) L9b(Z)	Lower selvage block of four UHM	\$580
(l) L9b(Z)	Inverted watermark UHM	\$145
(m) L9b(Y)	Plate 1, plate block of eight double print one albino. This plate block is mentioned in the Royal Volume VI "A plate block of eight exists showing clear double printing, one being albino". The albino impression has moved 3mm left and 1mm down and is distinctly discernible. This is a highly desirable and rare specialist item. 6UHM/2LHM	\$10,000
	Note: If this plate block of eight does not sell, we are prepared to consider splitting into a plate block of four and two vertical lower selvage pairs, as follows:	
(n) L9b(Y)	Plate block of four major plate crack, double print one albino 3UHM/1LHM	\$5500
(o) L9b(Y)	Lower selvage pair, double print one albino including R10/3 foreground flaw UHM	\$2400
(p) L9b(Y)	Lower selvage pair, double print one albino 1UH/1LH	\$2100
(q) L9b	FINE PAID overprint unpunched used	\$50
(r) L9b	FINE PAID punched used	\$25
(s) L9b	DENOTING overprint unpunched used	\$85
(t) LO9b	1937 6d Official Plate 1, block of four with large plate crack UHM	\$400
(u) LO9b	Plate 1 plate block of four with huge plate crack 2UH/2LHM	\$350
53(a) LO9c	1942 6d p.12½ Official Top Plate 2, block of four inc. R10/1 re-entry LO9c(Y) 1UH/3LHM (Cat \$280)	\$175
(b) LO9c(Z)	1941 6d p.12½ Overprint Bottom Plate 2 plate block of four inc. R10/1 re-entry LO9c(X) 3UHM/1LHM (Cat \$520)	\$455
(c) LO9d	1942 6d Official p.14½ x 14 Fine Plate Block 2 inc. R10/1 re-entry LO9d(Z) 3UH/1LH (Cat \$800)	\$680
(d) L9e	1943 6d Plate Block 2 inc. R10/1 re-entry 2UH/2LH	\$55
(e) L9e(Y)	6d Counter coil strip of four No.10. Rare. Fine UHM	\$1850
(f) LO9e(Y)	1944 6d Official Plate Block 2 inc. R10/1 re-entry UHM	\$240
(g) LO9e(Y)	Block of four with R10/1 re-entry UHM	\$240

8d TUATARA

54(a)	L10a	1935 8d single watermark Plate Block A2 2UH/2LH	\$275
(b)	L10a	Plate A2, plate block of 15 with a minor plate variety noted on R14/4 UHM (Cat \$855)	\$495
(c)	L10a	Left selvage block of 12 with minor plate variety noted at R10/3 UHM (Cat \$540)	\$295
(d)	L10a	Left selvage pair with minor plate variety noted at R8/1 UHM	\$90
(e)	L10a	Right selvage pair with minor plate varieties noted at R11/9 and R11/10 UHM	\$90
(f)	L10b	1936 8d Multiple watermark Plate A2, plate block of six 4UHM/2LHM	\$325
(g)	L10b	Right selvage block of four with minor plate varieties noted on R11/9 and R11/10 UHM	\$100
(h)	L10b	Left selvage block of 8 with minor plate variety noted on R14/4 UHM	\$200
(i)	L10b	Left selvage block of 12 with minor plate varieties noted on R8/1 and R10/3 UHM	\$300
(j)	L10b(Z)	Lower right corner selvage block of four inverted wmk 2UHM/2LHM	\$375
(k)	L10c	1939 8d Upright watermark Plate Block 3 UHM	\$96
(l)	L10c	Plate 3, plate block of 18 nice study piece UHM (Cat \$264)	\$160
(m)	LO10c	1942 6d Official upright watermark, famous variety of which less than 50 copies are known to exist used by a Government Dept. in Whangarei. This copy with a neat, light machine cancellation with ANG of Whangarei visible FU (comes with RPS London Expert Committee Certificate 1977)	\$8,000
(n)	L10d	1941 8d p.12½ Plate Block 3 UHM	\$96
(o)	L10d	Plate 3 plate, block of 12 inc L10d(Y) R13/10 broken '8' flaw UHM	\$200
(p)	L10d	Plate 3 plate, block of 30 inc L10d(Y) R13/10 broken '8' flaw good study piece UHM	\$320
(q)	L10d	Bottom selvage block of six marked as "before damage" UHM	\$60
(r)	L10d	An identical bottom selvage block of six now with R15/7 and R16/5 white sky flaws UHM	\$80
(s)	L10d(Z)	Top selvage block of four with Waterlow shift markings 4 over 4 UHM	\$260
(t)	LO10d	1942 8d Official p.12½ Plate Block 3 UHM	\$400
(u)	LO10d(X)	Top selvage block of four Waterlow shift markings 7 over 7 UHM	\$375
(v)	LO10d(X)	Top selvage strip of three Waterlow shift markings 4 over 4 UHM	\$325
(w)	LO10d(X)	Top selvage pair shift markings 7 over 7 UHM	\$250
(x)	L10e(U)	Plate 3, plate block of eight with R13/10 broken '8' flaw' no re-entry R15/10 UHM	\$140
55(a)	L10e	Plate Block 3 UHM	\$96
(b)	L10e	Plate Block 3 with R15/10 coincidental re-entry, a noticeably deeper impression UHM	\$135
(c)	L10e	Lower selvage block of six with R15/7 re-entry and R16/5 flaw UHM	\$75
(d)	L10e(Y)	8d Broken counter coil pair with strip of 5 and counter coil No. 18 UHM (Cat as a coil pair \$5,000)	\$2500
(e)	L10e(V), (S)	Block of six with Waterlow shift markings 7 over 8 and in the same piece the R3/5 and R3/6 Plate 3 flaws tongue out and plate cracks UHM:	\$400
(f)	LO10e	1945 8d Official p.14 x 14½ Plate block 3, plate block of four UHM	\$400
(g)	LO10e	Plate 3, plate block of eight with LO10e(Z) R13/10 broken '8' flaw UHM	\$630
(h)	LO10e(Y), (X)	Top selvage block of eight with Waterlow shift markings 7 over 8 and the two Plate 3 plate cracks R3/5 and R3/6 tongue out UHM	\$675

9d MAORI PANEL

56(a)	L11a	1935 9d single watermark selvage block of four UHM	\$400
(b)	L11b	1936 9d sideways watermark, top left corner selvage block of four one grey-black bar top and left UHM (Cat \$680)	\$500
(c)	L11b	Top right corner serial number selvage block of four fine UHM (Cat \$680)	\$600
(d)	L11c(Z)	1938 9d upright watermark inverted UHM	\$420
(e)	L11c(Z)	Inverted watermark ditto LHM	\$275
(f)	L11c	FINE PAID overprint punched, Used	\$15
(g)	LO11c	1938 9d Official Green overprint block of four bottom selvage, two grey bars 3UH/1LH (Cat \$2,500)	\$1,900
(h)	LO11c	Block of four bottom right corner selvage, two grey bars UHM (Cat \$2,500)	\$2,200
(i)	LO11c	Block of four bottom left corner selvage two grey bars, 3UHM/1LHM (Cat \$2,500)	\$1900
(j)	LO11c	Top right corner serial number selvage block of four UHM (Cat \$2500)	\$2200
(k)	L11d	1941 9d Smaller design single watermark UHM	\$275
(l)	L11d(Z)	Single stamp with selvage UHM (Cat \$320)	\$295
(m)	L11d(Z)	Top selvage block of four 3UH/1LH (Cat \$1,045)	\$900
(n)	L11d(Z)	Top selvage arrow block of four UHM (Cat \$1,190)	\$1000
(o)	L11d(Z)	Top left corner selvage block of four UHM (Cat \$1,190)	\$1000
(p)	L11d(Z)	Top right corner selvage serial number block of four UHM (Cat \$2,000)	\$1500
(q)	L11e	1941 9d smaller design multiple watermark, block of four bottom selvage two black bars UHM (Cat \$120)	\$100
(r)	L11e	Bottom left corner selvage one black bar on left, two black bars on bottom selvage UHM	\$120
(s)	L11e	FINE PAID overprint unpunched, used	\$20
(t)	L11e	FINE PAID overprint punched, used	\$15
(u)	LO11e	1943 9d Official overprint black, top selvage arrow block of 4 UHM	\$650
(v)	LO11e	Block of four bottom selvage, two black bars 2UHM/2LH (Cat \$1,000)	\$690
1/- TUI			
57(a)	L12a	1935 1/- single watermark Plate Block A1 3UH/1LH (Cat \$720)	\$630
(b)	L12a	Plate Block A1 2UH/2LH (Cat \$720)	\$540
(c)	L12a	Plate Block A1, no left selvage 2UH/2LH	\$350
(d)	LO12a	1935 1/- Tui Official single watermark Plate Block A1 fine UHM	\$1120
(e)	L12b	1936 1/- Multiple wmk Plate Block A1 imperf left selvage 3UHM/1 LHM	\$170
(f)	L12b	Plate Block A1 perf left selvage 3UH/1LH	\$170
(g)	L12b	Plate Block A1 perf left selvage 2UH/2LH	\$140
(h)	L12b(Z)	Inverted watermark top right corner selvage block of four 3UH/1LH	\$750
(i)	L12b(Z)	Inverted watermark UHM	\$200
(j)	L12b(Z)	Inverted watermark LHM	\$150
(k)	LO12b	1937 1/- Official multiple watermark Plate Block A1 fine UHM	\$1000
(l)	L12c	1941 1/- p.12½ Plate Block A1 UHM	\$1250
(m)	LO12c	1942 1/- p.12½ Official Plate Block A1 3UH/1LH (Cat \$600)	\$500
(n)	LO12c	Plate Block A1 2UH/2LH	\$420
(o)	L12d	1942 1/- Plate Block A1 UHM	\$200
(p)	L12d	Plate Block A1 no left selvage UHM	\$150
(q)	L12d	Plate Block A1 with wide left selvage showing trace of burele band UHM	\$300
(r)	L12d	Lower right corner block of 28, including a small piece of misguillotine	

at the point of the bottom right selvedge with several good examples of **L12d(X)** re-entries bottom frameline, etc and **L12d(W)** retouches centre background, etc UHM (Cat \$740)

(s) L12d(Z)	1/- Counter coil pair No.3 lovely item fine UHM	\$2500
(t) L12d	FINE PAID overprint punched, used	\$20
(u) L12d	DENOTING overprint, used	\$60
(v) L12d	Pair, DENOTING overprint fine used	\$150
(w) L12d	MORTGAGEES INDEMNITY FEE unpunched, used	\$20
(x) LO12d	1942 1/- Official Plate Block A1 UHM	\$880

2/- CAPTAIN COOK

58(a)	2/- Captain Cook Landing Die-proof, recess printed by De La Rue & on white wove unwatermarked paper. A beautiful rare item in a Deep olive-green shade. Exceptional. Highlight of a 1935 Pictorials specialized Exhibition exhibit. We have not seen anything like this for over 25 years, and we don't suppose we will again.	\$10,000
59(a) L13a	1935 2/- Single watermark p.13-14 x 13½ Plate 1, plate block of four. The faintest touch of toning on two top perf tips, otherwise UHM (Cat \$1,440)	\$1300
(b) L13a	Plate 1, plate block of four 2 UHM/2LHM (Cat \$1,440)	\$1000
(c) L13a(Z)	Watermark inverted UHM	\$360
(d) L13a(Z)	Watermark inverted FU	\$185
(e) L13a(Z)	Watermark inverted, top selvedge block of four fine UHM (Cat \$1,440)	\$1250
(f) L13a(Z)	Watermark inverted, bottom selvedge block of four with L13a(T) R10/10 flaw line through 'C' of COOK 2UH/2LH	\$1160
(g) L13a(Y)	Lower selvedge single p.14-13 x 13½ exceptionally rare, only about 12 mint copies (and one mint plate block of four) are known UHM	\$2600
(h) L13b	1935 2/- single watermark p. 13½ x 14 Plate 1, plate block of 4 UHM	\$2000
(i) L13b(Z)	Top selvedge single R1/4 COOK flaw UHM	\$450
(j) L13b(Y)	R8/2 Coconuts flaw UHM	\$450
(k) L13c	1936 2/- Multiple wmk p.13-14 x13½ Plate 1, plate block of four UHM	\$720
(l) L13c(Y), (X)	Top selvedge strip of three with both R1/4 COOK flaw and R1/6 hat flaw. A premium way of collecting these two plate varieties – a superb positional piece UHM	\$750
(m) L13c(Y)	Top selvedge single R1/4 COOK flaw UHM	\$225
(n) L13c(W)	Left selvedge pair with R8/2 coconut flaw. Excellent piece LHM	\$300
(o) L13c	FINE PAID overprint punched, used	\$35
(p) LO13c	1937 2/- Official p.13-14 x13½ Plate 1, plate block of four UHM	\$1600
(q) LO13c(Z)	R1/6 hat re-entry UHM	\$460
(r) LO13c(Y)	Top selvedge pair R1/4 COOK flaw UHM	\$680
(s) LO13c(Y)	R1/4 COOK flaw UHM	\$480
60(a) L13d	1939 2/- p.13½ x 14 Plate 1, plate block of four which includes L13d(V) R9/2 one dot over bow flaw UHM (Cat \$6,000)	\$4675
(b) L13d	Plate 1, plate block of four which includes L13d(V) R9/2 flaw two dots over bow (Cat \$6,000) UHM	\$4675
(c) L13d(Y)	Top selvedge single R1/4 COOK flaw UHM	\$975
(d) L13d(Y)	R1/4 COOK flaw UHM	\$975
(e) L13d(X)	R1/6 hat retouch UHM	\$925
(f) L13d(W)	R8/2 coconuts flaw LHM	\$625
(g) LO13d	1939 2/- Official p.13½ x 14 Plate 1, plate block of 4 which includes LO13d(W) , R9/2 flaw one dot over bow 2UHM/2LH (Cat \$6,000)	\$4,200

(h) LO13d(Z)	R1/6 hat retouch UHM	\$775
(i) LO13d(Y)	R1/4 COQK flaw UHM	\$825
(j) LO13d(X)	R8/2 coconuts flaw LHM	\$450
(k) LO13d(X)	R8/2 coconuts flaw FU	\$160
(l) LO13d(W)	R9/2 one dot over bow flaw FU	\$160
(m) LO13d(V)	2/- Blurred centre, double print one albino with RPSNZ Cert. 1991 FU	\$2000
(n) LO13d	Block of four fine used	\$120
(o) L13e	1941 2/- p.12½ fine paper Plate1, plate block of four which includes L13e(U) R9/2 dots over bow retouch 2UHM/2LHM	\$1080
(p) L13e(Z)	2/- Block of four treble print, two albino. Quite amazing block of four, with the first albino quite clear, the second albino somewhat lesser 2UHM/2LHM (Cat\$8,800) Note: Should this block of four not sell, we would be willing to consider splitting into:	\$7500
(q) L13e(Z)	Treble print two albino single UHM	\$2200
(r) L13e(Z)	Single treble print two albino LHM	\$1500
(s) L13e(Y)	Top selvedge vertical pair with one complete line of horizontal double perms fine UHM	\$1325
(t) L13e(X)	R1/4 COQK flaw UHM	\$210
(u) LO13e	1942 2/- Official p.12½ fine paper Plate 1, plate block of four which includes LO13e(W) R9/2 dots over bow retouch UHM	\$2400
(v) LO13e	Plate 1, block of four inc LO13e(W) R9/2 retouch 2UHM/2LHM	\$1880
(w) L13f	1942 2/- p.12½ coarse paper Plate 1, plate block of four which includes L13f(U) R9/2 dots over bow retouch UHM	\$480
(x)	Plate 1, plate block of six including both L13f(V) R8/2 coconuts retouch and L13f(U) R9/2 dots over bow retouch. An excellent positional piece UHM	\$725
(y) L13f(Z)	2/- Double print one albino. A most distinctive fine used single U	\$750
(z) L13f(X)	Top left corner strip of four including R1/4 COQK flaw UHM	\$340
61(a) L13f(X)	Top selvedge single R1/4 COQK flaw UHM	\$160
(b) L13f(X)	R1/4 COQK single LHM	\$80
(c) L13f(T)	Lower right corner selvedge block of eight exhibiting an early state of the plate crack on R10/10, R10/11 and R10/12. Enclosed with the block is a pencil enlargement showing the plate crack characteristics, not extensive yet, but definitely there. 4UHM/4LHM (Cat \$870)	\$500
(d) L13f(R)	Block of 4 with right vertical pair exhibiting two good retouches UHM	\$280
(e) L13f	2/- p.12½ Lower right corner selvedge block of 12 from Plate 1 R9/7 to R9/12, R10/7 to R10/12. No evidence of plate crack on R10/10,11, 12 but major re-entries on R9/7 and R9/8,R9/10, R9/12, R10/9, R10/10, R10/11 and R10/12. The variation between normal, lighter impressions and re-entered much darker and heavier impressions, is most noticeable. L13f(Q) plus flaws L13f(S) and retouches L13f(R) UHM	\$950
(f) LO13f	1942 2/- p.12½ coarse paper Plate 1, plate block of four including LO13f(W) R9/2 retouch 2UHM/2LHM (Cat \$1,400)	\$875
(g) LO13f(Z)	R1/4 COQK flaw top selvedge single UHM	\$350
(h) LO13f	2/- Official Top left corner strip of six R1/1 to R1/6 Official Plate 1 including COQK R1/4 LO13f(Z) and hat retouch LO13f(Y) Fine UHM	\$1370
62(a) L13g	1942 2/- p.13¾ x 13½ Plate 1, plate block of four including L13g(V) R9/2 dots over bow retouch UHM	\$440

(b) L13g	Plate 1, plate block of six including both the L13g(V) R9/2 dots over bow retouch and the L13g(W) R8/2 coconuts retouch. A really nice positional piece 4UHM/2LHM (Cat \$795)	\$650
(c) L13g	Plate 2, block of four imperf bottom selvedge UHM	\$280
(d) L13g	Plate 2, plate block of four perf lower selvedge UHM	\$280
(e) L13g	Plate 3, plate block of four UHM	\$280
(f) L13g	Top selvedge block of six containing L13g(Y) , R1/4 COQK flaw and L13g(X) R1/6 hat retouch. Excellent positional piece fine UHM	\$800
(g) L13g	Block of four with stamps exhibiting either flaw L13g(T) R5/5 flaw, L13g(S) retouching and/or L13g(R) re-entry characteristics. UHM	\$280
(h) L13g	FINE PAID overprint unpunched, used	\$60
(i) L13g	FINE PAID overprint punched, used	\$40
(j) LO13g	1944 2/- Official p.13½ x 13½ Plate 2 plate block of four UHM	\$1280
(k) LO13g	Plate 3, plate block of four 2UHM/2LHM (Cat \$1,280)	\$920
3/- MT EGMONT		
63(a) L14a	1935 3/- p. 14-13 x 13½ single watermark Plate 1, plate block of four 2UHM/2LHM (Cat \$1,600)	\$1180
(b) L14b(Z)	1935 p.13½ x14 inverted watermark single fine used. Rare	\$800
(c) L14c	1936 watermark inverted and reversed, right selvedge single LHM A super copy of this most rare stamp	\$1000
(d) L14c	Watermark inverted and reversed, (Cat \$1,125) FCU	\$900
(e) L14d	1936 multiple watermark Plate 1, plate block of four UHM	\$960
(f) L14d(Z)	Inverted watermark Plate 1, plate block of four 2UHM/2LHM	\$1600
(g) L14d(Z)	Watermark inverted single LHM	\$195
(h) L14e	1941 3/- p.12½ Plate 1, plate block of four fine UHM	\$1400
(i) L14e(Y)	Right selvedge single R3/6 re-entry to sky and central trees LHM	\$110
(j) L14f	1942 p.13¾ x13½ Plate 1, plate block of four UHM	\$480
(k) L14f	Plate 1, plate block of four missing left selvedge UHM	\$350
(l) L14f	Plate 1, plate block of four with small flaw developed on R10/2 spot top left of mountain summit 2UHM/2LHM	\$400
(m) L14f	Plate 1, plate block of four with R10/2 flaw removed – plate burnished to remove flaw on R10/2 leaving white patch 2UHM/2LHM	\$440
(n) L14f	Lower selvedge block of four showing at the base of the lower selvedge part of two different sheet serial numbers, one in black one in brown. This piece a pre-re-entry form of R9/4 position. One tone spot 2UHM/2LHM	\$250
(o) L14f	An identical block from the same lower selvedge sheet position, no trace of sheet serial numbers but with L14f(Y) R9/4 re-entry sky right of peak 2UHM/2LHM	\$300
(p) L14f(W)	Left selvedge single R7/1 re-entries to tree trunks at left LHM	\$55
(q) L14f(V)	Right selvedge single R3/6 re-entry sky and central trees LHM	\$55
(r) L14f(U)	Right selvedge single R6/6 flaw brown line across peak UHM	\$150
(s) L14f	Used single with good frame retouch above 'ND' of LAND plus pencil enlargement of flaw U	\$50
(t) L14g	1942 3/- p.14¼ x 13½ Plate 1, plate block of four UHM	\$360
(u) L14g	A series of five plate blocks Plate 1, marked as five different states of Plate 1, and numbered 1 to 5. UHM or 2UHM/2LHM The set of five plates (Cat \$1,500)	\$1000
(v) L14g	FINE PAID overprint unpunched, used	\$80
(w) L14g	FINE PAID overprint punched, used	\$50

1935 PICTORIALS – COMPLETE SHEETS

An almost unbelievable listing of complete or large part sheets of the Second Pictorials. As these sheets are now 64 to 74 years old, their survival in such good overall condition is quite remarkable. A chance here for the serious student, probably like never again.

35(a)	L2a	1d Kiwi Plate B1 Large part right sheet of 152 copies, comprising R1/9 to R1/24 down to R10/9 to R10/24 with an irregular block of eight removed from top right, unfortunately this including the Plate B1 re-entry R2/21 L2a(U) . A number of split perfs in the vicinity of the removed block of eight (Cat \$608) UHM.	\$300
(b)	L2a	1d Kiwi Right half sheet of 120 from Plate A1, A2 or B2, tones affect R10/24 otherwise fine condition UHM (Cat \$480)	\$250
(c)	L2d	1d Kiwi Lower plate selvage block of 96, including Plate B4, left selvage removed, R3/1 to R3/12 down to R10/1 to R10/12 (Cat \$384) UHM	\$175
(d)	L3d	1½d Maori Cooking Magnificent complete sheet of 240 stamps from Plate 1A including the four re-entries R7/2, R8/2, R9/2, R10/2 all of the doubling of string from hand to basket group, R10/2 immediately above the 1A plate marking prominent, R9/2 up to R7/2 showing similar re-entries less clearly. This sheet is particularly interesting as that due to a paper fold, the top right corner selvage bears an extra row of diagonal perforations where this corner was folded before perforating. In excellent, fine, clean condition (Cat \$4,890) UHM	\$1675
(e)	L3d	1½d Maori Cooking Top left corner selvage block of 65, R1/1 to R1/13 down to R5/1 to R5/13. Fine UHM (Cat \$1,300)	\$400
(f)	L3d	1½d Maori Cooking Lower selvage block of 64, 8 x 8 with some faults to lower row of stamps and lower selvage. Otherwise UHM (Cat \$1,280)	\$275
(g)	L4a	2d Whare A magnificent complete sheet of 240. This is a late printing of Plate 1B on the single watermark paper showing unmistakably the development of the famous Plate 1B R2/3 Tekoteko re-entry L4a(Y) , a doubling in the sky of part of the upper outline of the figurehead above the eave of the Whare. This thus becomes an important and significant philatelic item demonstrating the development of this major philatelic re-entry, before it grew more prominent with plate usage on the multiple watermark paper L4b. Fine UHM condition throughout. (Cat \$5,400)	\$4000
(h)	L4b	2d Whare Complete sheet of 240 Plate 1A fine condition clean UHM (Cat \$1,220)	\$400
(i)	L4f	2d Whare Complete sheet of 240 Plate 4B. This sheet, provably from an early state of the plate, a printing of Plate 4B before the flaw developed on R6/3 (L4f(T)), R6/3 on this sheet being normal. (Cat \$1,220) UHM	\$500
(j)	L4f	2d Whare Lower right corner selvage block of 56, missing lower right corner selvage block of four. UHM (Cat \$280)	\$100
(k)	L4f	2d Whare Lower left corner selvage block of 60 from Plate 3A or 3B (Cat \$300) UHM	\$150

35(l)	L5d	2½d Mt Cook & Lilies Complete sheet of 60, Plate 3. This sheet contains re-entries R7/5, R8/5 and flaws R3/6 and numerous other minor flaws and retouches. (Cat \$960) UHM	\$200
(m)	LO5e	2½d Mt Cook & Lilies Official Complete sheet of 60 from Plate 3 Official containing all the listed re-entries flaws and retouches as above with a number of new ones developing in this now comb perf 14 printing as opposed to the line perf 14 of L5d above UHM (Cat \$2,560)	\$550
(n)	L5f	2½d Mt Cook & Lilies Plate 4 complete sheet of 60 with perforations extending through side selvages left and right. Plate 4 without burele band but with R10/4 re-entry L5f(Z) , R1/1 flaw L5f(Y) and R8/6 flaw L5f(X) . There are a considerable number of other minor re-entries and retouches from Plate 4 on this sheet. UHM (Cat \$566)	\$350
(o)	L5g	2½d Mt Cook & Lilies Plate 4 Complete sheet of 60 no burele band, imperf left and right selvages. Again, containing R10/4 re-entry L5g(Z) , R1/1 flaw L5g(Y) and R8/6 flaw L5g(X) . Again with numerous examples of minor re-entry doubling, etc UHM (Cat \$652)	\$400
(p)	L7b	4d Mitre Peak Complete sheet of 80, Centre Plate 2, Frame Plate 2A. This sheet contains a double strip of 20 Plate 2-2A (Cat \$1,250) UHM	\$500
(q)	LO7c	4d Mitre Peak Official p.14 line Complete sheet of 80, Centre Plate 3, Frame Plate 2B Official, thus, the sheet contains a double strip of 20 Plate 3-2B. This sheet also contains LO7c(Z) , the Waterlow shift marking in the top selvedge, 10 dots over 6 dots Excellent specialist sheet. Fine UHM (Cat \$2,635)	\$1600
(r)	L7e	4d Mitre Peak Complete sheet of 80 from Frame Plate 1 with the unnumbered centre plate. This thus giving a double strip of 20 1- This sheet has no obvious evidence of top selvedge shift markings but does have the three Mitre retouches on R7/8, R7/10 and R8/10 L7e(U) , the prominent double re-entry on R3/8 L7e(T) and the R5/5 frame re-entry L7e(Q) UHM (Cat \$1,192)	\$775
(s)	L7e	4d Mitre Peak Complete sheet of 80 Plate - 2A thus containing double strip of 20 Plate - 2A. One piece of top selvedge lost above R1/5 and no evidence of top selvedge shift markings (Cat \$1,095)	\$475
(t)	L7e	4d Mitre Peak Complete sheet of 80 Plate 4-2B, only a small part of the figure 4 remains in the lower left corner. This sheet has an excellent example of the top selvedge Waterlow shift markings L7e(W) six dots, and the frame re-entries of R4/1 and R6/1 L7e(R) UHM (Cat \$1,325)	\$850
(u)	LO7e	4d Mitre Peak Official Complete sheet of 80 from Plate - 2B Official. Sheet thus contains the double strip of 20 - 2B, in addition the R4/1 and R6/1 re-entries LO7e(Y) and the six dot Waterlow top selvedge shift marking LO7e(X) . An exceptional sheet fine UHM (Cat \$3,055)	\$1750

Note: All of these 4d Mitre Peak complete sheets contain a large number of minor listed and unlisted re-entry doubling, retouching and minor flaws creating a wealth of interest for the NZ specialist.

1935 Pictorials Counter-Coils



46(a)



46(b)



46(c)



51(l)



53(e)



57(s)

36(a)	L8f	5d Swordfish Complete sheet of 120 Plate 2, no trace of any right selvage shift markings. This is a sheet from the first printing from Plate 2, with a prominent flaw on R6/10 L8f(T) , but without the other flaws that developed as printing proceeded. Being from the early printings there is no trace of the subsequent plate deterioration which resulted in a progressively developing series of spots appearing. Fine and clean condition sheet UHM (Cat \$2,202.50)	\$1250
(b)	L8f	5d Swordfish Left half sheet of 60 from Plate 2 with evidence of spotting of plate developing. Not extensive across the half sheet of 60, but some good examples especially in the Plate 2 plate block of four (Cat \$1,160)	\$675
Note: Both the previous 5d Plate 2 lots contain a large number of stamps showing evidence of re-entry, etc.			
(c)	L9e	6d Harvesting Complete sheet of 160 from Plate 3. Plate 3 was issued in March 1945 and does not have any evidence of right selvage shift markings. Possibly because of its late release (only the 2½d Mt Cook & Lilies Official p. 14 comb and the 8d Tuatara Official p. 14 x14½ were subsequently released), rather less study seems to have been done on the 6d Plate 3 than on other denominations and indeed, the 6d itself Plates 1 and 2 have been extensively studied with many dozens of minor flaws and re-entries noted but none noted for Plate 3. A chance here for the NZ specialist. UHM (Cat \$1,323)	\$775
(d)	L10c	8d Tuatara upright watermark block of 60 from the top half of the sheet R1/1 to R1/10 down to R6/1 to R6/10. Many minor retouches and flaws from this Plate 3 printing have been noted. UHM (Cat \$720)	\$275
(e)	L12d	1/- Tui Complete sheet of 240 Plate A1. A considerable number of re-entries to the bottom frame line, etc L12d(X) and various retouches to the centre background lines etc L12d(W) , exist on this sheet. Many stamps on the sheet exhibit slight doubling of some portions of the design, probably examples of shifted transfers. Some of these persisted throughout all printings, others developed. We have available two slightly different complete sheets of 240 1/- Plate A1 UHM (Cat each \$6,230) each	\$450
(f)	L13g	2/- Captain Cook An absolutely beautiful complete sheet of 120 from Plate 1 . This sheet overall is in fine UHM condition with small areas of gum soak through the vertical perfs on two folded perf lines, all well away from the major plate varieties. And these are all there: R1/4 COOK L13g(Y) ; R1/6 hat retouch L13g(X) ; R8/2 coconuts retouch L13g(W) ; R9/2 dots over bow retouch L13g(V) ; this sheet is without evidence of plate crack on R10/10, 11, 12, with on this sheet, on which every single Plate 1 impression is individually identifiable and thus plateable, there are dozens of different flaws L13g(T) , retouches L13g(S) and re-entries L13g(R) including the major re-entries R9/8, R9/10, R10/9, R10/10, R10/11 and R10/12. A wonderful opportunity here UHM (Cat \$7,780)	\$4750

- 36(g) **LO13g** **2/- Captain Cook Official** Lower right corner selvedge block of 18 from Plate 1 Official, R8/7 to R8/12 down to R10/7 to R10/12, with ten listed re-entries **LO13g(V)**, three retouches and five flaws. Fine UHM (Cat \$4,720) \$3500
- (h) **L14g** **3/- Mt Egmont** Complete sheet of 60 Plate 1 including R9/4 re-entry **L14g(Y)**, R4/2 re-entry **L14g(W)**, R7/1 re-entry **L14g(V)** and R3/6 re-entry **L14g(U)**. There are dozens of other impressions with minor re-entry doubling UHM (Cat \$ 2,975) \$950
- 37(a) A complete sample sheet of Large Star watermarked paper from Rush Mills, near Northampton, England as supplied to Perkins Bacon & Co. Sheet consists of 240 Large Star watermarks W.1 in 20 horizontal rows of 12. The sheet of stars is surrounded by a frame of five parallel lines, broken twice at top and bottom and once at sides by the word POSTAGE in double-lined capitals 6-8mm high and 65-68mm long. The feet of the letters point inwards and this was so that the sheet could be used either end up without producing an inverted watermark variety. To quote The Postage Stamps of New Zealand Volume I, "No doubt several moulds were used for Large Star paper during its long use for British Colonial stamps and although the star bits are for the most part regular, variations of size and shape may be found. The variations cannot be divided satisfactorily into chronological groups and so are of little value for fixing the period of use."
- The sheet of ungummed watermarked sample paper as described. \$200



51(f)



60(m)



60(p)

GOODS AND SERVICES TAX

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Carried forward from page 4



(b) (Lot 1016) A magnificent used strip of four of SG1 the "London 1d" Dull carmine on paper with watermark Large Star 1855. This strip of four is both magnificent in appearance and unique in the world of philately. SG1 in this condition is individually a huge rarity in the market and a more untidily used copy (lot 1017) achieved US\$14,000 before buyer's commission. (Something approaching NZ\$30,000). The left hand stamp by the way bears the same re-entry R11/3 as the imaginary SG110 strip mentioned in (a). The agonizing question is will the market pay full price for each of the three very fine SG1 plus one with damaged corner) **and a premium for the strip of four on top?**

Using the realisation for lot 1017 as a guide the stamps individually could be expected to reach US\$50,000. The auctioneer has placed an upper estimate on this item of US\$150,000. This therefore assumes that the auctioneer believes that the strip of four will realise three times the market price for the four examples in the strip valued as singles. In the extreme case the auctioneer might even envisage a bidding war for such a unique piece to break out in the auction room driving the price still higher. Not so it seems. The fact that the item was passed in as falling short of the lower estimate of US\$120,000 - and I suspect well short - proves the point. **The market tends to avoid paying doubled up premiums for "rarities upon rarities"**. From observation I would say that this principle is so strong that while a buyer may pay full catalogue for the four fine examples (which are already at a premium) then he will be hard put to pay an excessive premium for the item as a unique stand-alone variety. In the absence of a buyer for whom money and market forces are not a consideration I believe that the market price of such an item will certainly fall short of twice the market price of the stamps (\$100,000) and in all likelihood well short of that.

One final realisation to confirm this point, lot 1488 **6d Pale blue p.12½ Star watermark (SG136) block of 15** - very much a mainstream non-premium stamp - sold for US\$8,500 against an upper estimate of US\$3,000.

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