

CAMPBELL PATERSON

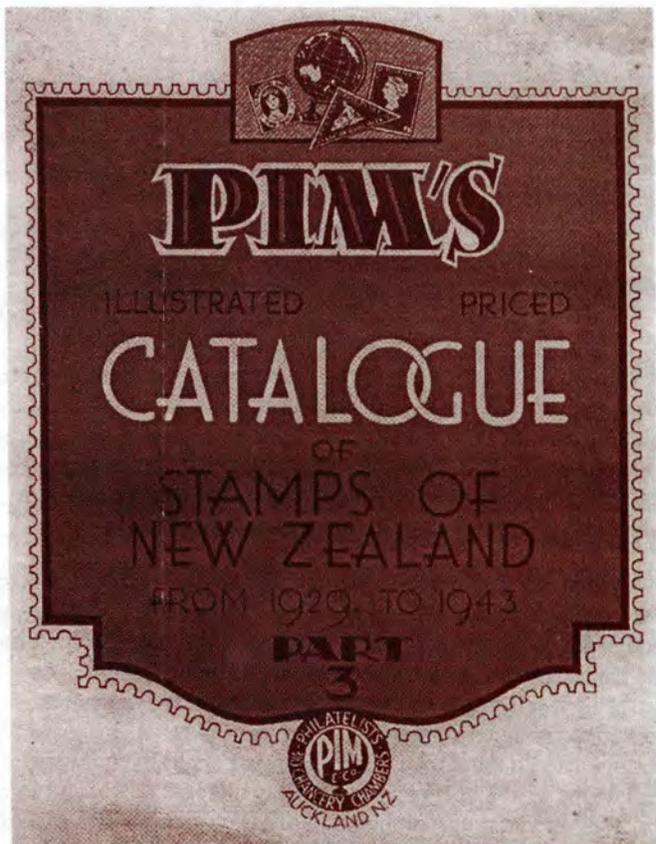


PATERSON

# NEWSLETTER

FOR COLLECTORS OF NEW ZEALAND STAMPS

VOLUME 51 NUMBER 2, SEPTEMBER 1999



AN EVOLUTIONARY MODEL FOR  
THE CP CATALOGUE? - SEE  
"THE INTERNET INTERVIEW" p7

CP'S NEW ZEALAND STAMPS - WELCOME TO OUR TRADITION

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## NEW ZEALAND NOTES – By WARWICK PATERSON

**The 1999 CP Catalogue Revision**  
**Something for everyone – but an emphasis**  
**on the Earlies and the Back of the Book**

This year's supplement reflected what is undoubtedly now accepted to be a trend in philately. The main thrust of collecting is towards greater specialisation and ever-higher quality standards with the pressure going on earlier issues on the one hand and the major modern errors on the other hand. One could interpret this in a number of ways. For example, the run on 1898 Pictorials in very-fine condition and major modern errors (from 1970 forward) could be taken to show that the market is now more sophisticated and is keenly aware of the areas where a decreasing supply means that those who miss out now will – cost aside – not be able to find desirable material in the future. That point is certainly quickly approaching. On the other hand it is always easy – in the manner of Wall Street – to see the bogey of inflation looming with every flicker of Mr Greenspan's eyebrow and every tweak in the yield of US Treasury Bonds. The old uncertainty about the balance between investment and pure philately as prime movers in the philatelic markets worldwide, remains with us to this day; even though it is tempting to think that the pure "investors" are still on the sidelines after their comeuppance at the bursting of the frantic 1970's investment bubble. I have always inclined to the view that in the final analysis "philatelic worth" holds sway always allowing for the fact that anyone who invests a thousand dollars on a regular basis must surely also be an investor in a lesser way.

The **1898 Pictorials** lead off this year with wholesale – across the board – increases varying between 5% and 33-1/3%. "About time" you may say even though this is the second year in succession that the First Pictorials have had the treatment. As suggested above, the real pressure is on unhinged mint in this group this being the area most sophisticated collectors concentrate on completing. Here increases ran as high as 50% (1/2d Mt Cook and 2d Pembroke Peak – Brown-Lake). Even the major varieties like the 1/2d Khaki receive a healthy increase (20%) and some of the perforation varieties (compound, mixed) receive general attention with increases of 17½% - 20%. Major perforation varieties only relatively recently listed in the Catalogue – the "vertical pairs"; two different se-tenant perforation heads – receive some heavy treatment in the case of the 6d (E15d). This massive rarity received a 50% increase from \$5,000 to \$7,500. There were one or two new specialised listings E6c(z) 2d Pembroke Peak (Purple), irregular compound perf (one side perf 11).

Breaking up of several recent major collections allowed the inclusion of some more shade variations among which was E13d(4) Pale Brown – 5d

**GOODS AND SERVICES TAX**

*GST will be added to all prices listed in this Newsletter for local orders (12.5%). Overseas orders are "zero-rated" and do not pay GST.*

Otira Gorge, perf 14. And the inclusion of Pale Pink (not Aniline) under E15a(2) 6d Reduced perf 14. The Officials received moderate overall increases and the OPSO's get some overdue recognition. Plate varieties were also recognised. Lightly hinged and fine used received moderate if not spectacular increases throughout.

**1d Dominions** received very general attention with virtually all varieties increasing in price by similar percentages (25% -30%). The extreme popularity of this group and the difficulty of obtaining some of the majors (J3a unsurfaced) is undeniable. Section K **King George V Recess Engraved** received similar general treatment if perhaps on a slightly more modest scale (10%-20%). Here again, moving into the middle issues real pressure is being felt on unhinged mint supplies with the differential widening with lightly hinged. The trends commenced fifteen to twenty years ago have not petered out and are if anything intensifying. It's easy to see that the time will come when very fine looking, very lightly hinged will once again come under increasing pressure. Very fine looking, genuine used in the Georges have always been difficult to find and this is reflected in a similar overall upwards adjustment. One surprise, a reduction, this time in the Official 8d Red-Brown (KO10d) to \$250 from \$275. Contrast that with the increase in the used of the same variety from \$200 to \$375 and you have an example of how the CP Catalogue attempts to respond to real market movements. **The 1970 Pictorials** receive general treatment but this time concentrating largely on the major missing colours and varieties. The phenomenon of New Zealand major errors from 1967 onwards, perhaps even back to the 1960 Pictorials, continues apace. Many of these major errors are now virtually unobtainable and tend to be snapped up whenever they appear, particularly in the UK market. Increases of up to 50% in Sections P, PA, abound, and with full justification.

Towards the back of the book many will raise a cheer with the across-the-board adjustments in Section X (Life Insurance); Y (Postage Dues) and Z (Fiscals). While none of these sections is the most active in the book, all varieties, particularly scarcer ones are under continuing pressure and new material appearing on the market tends to be snapped up. The commoner varieties do not move a great deal from year to year but when a variety like the 2d Brown-Red Life Insurance, without letters "VR" (X10) can move from \$4,000 to \$5,000 UHM and from \$2,000 to \$3,500 LHM, the trend is well established.

First type Postage Dues receive major revisions of up to 25% and more. Again small type varieties are not ignored with several heavy increases.

"Thank you for the latest stamps, your Invoice 13552. The Budget Plan is great I'm really filling the holes in my collection, holes I never thought I could afford to fill." - (OG, Wellington)

In Section Z a major innovation is the listing of the type Z1 (longtype) Provisionals of 1882 (low values). There has been considerable pressure from the specialised philatelic community in New Zealand to recognise these issues, the official validity of which is largely based on circumstantial evidence (reference in Post Office circular). Many will welcome this new addition in this section.

Finally Section RD drew some serious attention, particularly in the earlier issues (King Edward VII Land and Victoria Land). Major varieties like the double overprint in RD1a move ahead (up to 25%) and RD2a the ½d Edward VII Green with Victoria Land Overprint, receives a serious upward revision (20%). These issues have become undervalued and under pressure over the past year or eighteen months with many collectors now making sure of completion while anything half-decent is still available.

An important revision this year and one very highly focussed in the key areas of market pressure.

The Public Library of a major NZ city recently wrote as follows:

“Upon checking our records I note that you are correct, we have received both the February and March copy of **Campbell Paterson Newsletter** (please find enclosed).

On checking further I note that the statement dated 30 June 1999 was paid on 15/7/99, on cheque number 215136 (hopefully you have now received it).

In my letter of 16 February 1999 I explained that the Periodicals Department paid and received the Newsletter and the Orders Department (now Acquisitions Department) received and paid for the Catalogue.

Because Invoice L10178 dated 1 June 1999 for \$45.00 – addressed to the Periodicals Assistant was for the Catalogue I gave the Invoice to the Acquisitions department.

Please adjust your records to reflect whom the Newsletter and Catalogue is sent to.

Once again I wish to apologize as upon checking with the Acquisitions Department we have noted that the Catalogue is also a duplicate (please find enclosed).

If the Catalogue and Newsletter have a different subscription please send a Tax Invoice for the Newsletter.”

“Very many thanks for your prompt reply to my fax of the 9/5 requesting Newsletter binder which arrived today. Very impressed with your service to actually received goods within 8 days of order is first class attention and I thank you all for your support.

It's been at least 46 years since I read the “NZ Herald” part of which used to pack the binder – reminded me of my sea-faring years with the New Zealand Shipping Co.” - (JM, Kent)

## CP LIMITED – THE INTERNET INTERVIEW

Editor Warwick Paterson was recently interviewed on the Internet for a philatelic information site in the USA. A number of the questions which were asked in the interview were of quite a penetrating nature and WP found himself “on the ropes” answering them adequately for an audience of “philatelic surfers”.

They do however touch on a number of extremely pertinent points with relation to the history of CP Ltd, New Zealand Post and its stamp issuing policies, Postal Deregulation and the entry of the postal operators. Here then are some of the questions and WP’s responses – all highly appropriate in this, our 51<sup>st</sup> year:

*Campbell Paterson’s just celebrated its 50<sup>th</sup> birthday. How did it get started and who are the principals?*

Campbell Paterson was the founder of the firm and started the business in 1949 after eight years with PIM and Company, a major New Zealand stamp specialist in Auckland. By 1949 he was regarded as one of the leading New Zealand specialist dealers and he had already developed systems and ideas for cataloguing New Zealand stamps which he was to put into practice for CP Ltd. Campbell Paterson Ltd was established to deal in the main by mail order, almost exclusively in the stamps of New Zealand, and with a sure knowledge that the most popular countries philatelically are those which are served best with a reliable and well-informed flow of data. The most interesting source of new information comes from specialist studies of the new issues being produced. CP Ltd concentrated on this aspect from its inception and follows the same course today. The company is now owned and operated by his son Warwick who was a chartered accountant in a “previous life”.

*Can you give our readers a snapshot of the firm, and where you see it going in the next couple of years?*

The Company has a small staff (seven people) and today operates exclusively from its headquarters in Auckland. However, for thirty years it also operated a branch office in Surrey which at its peak employed four people. During this period CP Ltd developed the British market to a high degree and the popularity of New Zealand among British collectors remains a major feature today. In the future CP Ltd anticipates the continuing development of its policies of very high quality information flow and publications (catalogue and monthly newsletter) allied with very high expertise and quality in the material which it sells. The combination has, over fifty years, made it pre-eminent among one-country dealers.

*Communications are changing, and New Zealand seems to be leading the way in deregulating postal services. What prompted NZ to deregulate or commercialize the Post Office? What’s the time table of deregulation and what will deregulation mean to stamp collectors?*

The first move which New Zealand made towards deregulation was by turning the New Zealand Post Office into New Zealand Post, a “state owned enterprise”(SOE). Under this model – for which it was a pilot – the company operates as an autonomous corporation whose major shareholder is the New Zealand Government. The effect of the SOE model has been vastly to improve New Zealand Post’s competitiveness and efficiency and has brought it to a leading position among post offices around the world. New Zealand Post presently markets its techniques world-wide to other countries. Deregulation arose out of the current international move towards privatisation of public utilities and services. It is based on the assumption that the competitive market produces greater efficiencies than the old “Government Department” model. Deregulation is now fully in place by Act of Parliament and New Zealand Post now competes on equal terms with other postal operators who have to register under the legislation. Deregulation has already meant greater efficiencies, broader based services and longer opening hours for New Zealand Post as well as the entry of niche-competitors developing services in certain areas of the communications market in New Zealand. Stamp collectors already have the option of collecting New Zealand Post stamp issues and Postal History as well as the stamps, labels, imprints and all other postal material produced by the “postal operators”.

*New Zealand Post also manages postal services for several dependencies. How will commercialization affect the dependencies? Are we going to see legitimate stamps issued by private postal companies in NZ, and does that mean more and more new issues by all concerned?*

It is unlikely that commercialisation will have any effect on the issuing or collecting of stamps issued by New Zealand’s island dependencies in the Pacific and elsewhere. Postal deregulation is expected to allow postal operators to produce their own stamps with “New Zealand” on them. This is due to take place in about four years and would presumably need UPU approval.

*Any comments about commercialization? Is it “good” or “bad”?*

The commercialisation of New Zealand Post has in the main delivered considerable benefits to New Zealand and New Zealanders in their postal communications. The flip side of commercialisation is that New Zealand Post tends to issue more stamps than seems appropriate for a small country. New Zealand Post carries out its own market research and the stamps issued are normally of subjects and types which are known to appeal to the population at large. Regrettably this does not always help collectors of new issues. New Zealand new issues however, because of their high standard of production and design, remain enduringly popular throughout the world.

*CP publishes an impressive New Zealand catalogue. How did the CP catalogue come into being and can you tell us how CP’s is different than, say, Gibbons or Scotts?*

The New Zealand Catalogue model was developed during the eight years that Campbell Paterson worked at PIM and Company in Auckland (1941-49). By the early 1950's Campbell Paterson had developed a loose-leaf adaptation of the New Zealand Catalogue of a "user friendly" nature which had not been seen in the philatelic world before. Rich with specialised detail and grounded in philatelic expertise and extensive knowledge of the world market, the CP loose-leaf New Zealand Specialised Catalogue remains far and away the leader in one-country catalogues in the world today. The differences with Gibbons and Scotts are, it's loose-leaf format, it's extreme specialisation, it's copious coloured illustrations and it's concentration on philatelic completeness as well as its ability to be updated at reasonable cost annually.

*Catalogues are collectors' spending guides, so wouldn't it be better for buyers and sellers to have catalogue information - values and numbering schemes - freely available on the Net to encourage more people to become active collectors.*

The question of adapting the specialised New Zealand Catalogue to the Internet is a development which we have had under review for some considerable time. The situation is improved somewhat by the fact that the CP Newsletter is regularly featured on the internet at our website and contains CP numbering systems and a steady flow of information which will eventually be added to the future editions of the Catalogue. To our knowledge the CP Catalogue numbering system is already in standard use by auctioneers and dealers in their sales lists around the world.

*When did CP go live on the Net, and how are your Internet operations handled?*

CP Ltd went live on the Net several years ago and all of our Internet operations are handled by us here in Auckland, New Zealand at [www.cpnzstamps.co.nz](http://www.cpnzstamps.co.nz)

*What kind of impact has the Net had on CP, and what changes on the Net do you think would help stamp collectors the most?*

The Internet has had a considerable impact on CP Ltd as it is unquestionably the most cost effective and all-embracing advertising medium in the world today. The Internet is speeding up and freeing up communication among collectors and dealers throughout the world. The major change to the Net which will assist CP Ltd in its dealing is the provision of secure sites and the ability to transmit credit card numbers without risk of fraud.

*New Zealand Post brought the 4d Lake Taupo Invert home last year for \$120,000 NZD. Is there a want list of any other rarities in exile?*

Clearly there will always be exiled rarities which one would like to see repatriated to the country of origin. The development of the world stamp market however is likely to see the further spread of material around the world and in many ways this is a preferable development. In other words e-commerce is making the movement of scarce material from the country of origin and between other countries, progressively more easy, not less.

*What are New Zealand's main collecting areas? I've heard about Chalons but what are they? And what areas seem to be the most popular?*

The main pressure in New Zealand issues from collectors today is on the issues from the 1898 Pictorials through the middle issues up to 1935 Pictorials. These are the areas which have not moved in price as quickly as their contemporary issues in other countries. This is changing with the steady drying-up of supply. The New Zealand Chalon Heads remain the classic issue of New Zealand and the benchmark by which the country is assessed internationally. It is not realised however, that classic stamps are readily available at prices a fraction of the Catalogue levels in material of good appearance but with subtle faults.

*Can you recommend an area of New Zealand stamps that might be suitable to new collectors on a budget?*

CP Ltd has developed a number of services in the modern stamps arena. One such identifies "special situations" emerging over time where different printings or formats in the issuing of modern/current stamps are put together in representative sets. These sets anticipate the Catalogue listings which will eventually be accepted as "philatically collectible" The advantage of such a service is that it delivers to the collector almost a preview of specialised philately in the future and allows collectors to secure the potentially rare material before most collectors have noticed it. All of the material is identified, described and analysed in the pages of the CP Newsletter, a monthly journal which has also completed its fiftieth year.

*What's the one thing you'd most like people to know about collecting New Zealand stamps?*

The one thing that I would like people to know about collecting New Zealand stamps is that it is a small country which logically has not issued and used as many stamps over time as larger countries and therefore remains highly collectible. The Post Office in New Zealand has traditionally been a responsible stamp issuing authority and has "played by the book" without indulging in undue exploitation of the market. Although New Zealand Post makes, in some people's opinions, "too many issues" these factors still largely apply to New Zealand stamps.

*continued bottom opp. page*

## NEW ZEALAND CLASSICS

A lovely lineup of good looking copies including some of the major and rare varieties.

**Note on pricing:** As a company we take all condition factors into account in our pricing. Where there are defects in the following examples – however minor – they will be fully reflected in the price adjustment from a theoretical “Catalogue price”.

What this means is that some of the rarest places in a specialised collection may be completed with copies of magnificent colour and appearance – even four margins – without breaking the bank. Campbell Paterson pricing gives you a very real opportunity to possess fully authenticated stamps free of repairs and fully price adjusted for all condition factors. This is a much more secure way to purchase classic stamps than is generally available.

**London Prints**

- Lot 1 (a) **A1a (SG1) 1d Deep Carmine-Red.** Magnificent example with perhaps the deepest colour we have seen for many years. True colour is all-important in London Prints and this stamp looks much the way it did when it came off the press! Three full margins and very slightly touching at mid right. Postmark very fair for the period with centre of the stamp largely clear. Wonderful example of a great rarity to treasure. \$9,275
- (b) **A2a (SG2) 2d Deep (Greenish) Blue.** Magnificent fine used pair. Full Ivory head and margins are very adequate at left and right and base. Cut into at top. Catalogued at \$3,500 this is a fine opportunity – the beautiful pair \$ 750  
or lovely used single with light postmark in pale shade fault at left and slightly touching at base. Catalogued at \$1,750 \$ 250

**Richardson Prints on Blue Paper**

- 2 (a) **A1c (SG4) 1d Red.** Unused copy with faults. Most margins present if touching and cut into at base with marginal fault. This stamp is a massive rarity (Catalogued at \$17,500). Another amazing opportunity for such a good looking copy **or 1d ditto** in very fine looking used copy. Light marking off the face and three full margins (just touching at bottom with marginal thin). This is a magnificent looking exhibition example. (Catalogued at \$5,000) \$ 375
- (b) **A2b (SG5) 2d Deep Blue, ditto.** Lovely, unused example with wide selvedge margin at left and all other margins present except for slightly cut into at top right. Invisible vertical crease at right side, does not detract from the magnificent appearance of this wonderful item. Catalogued at \$5,000. \$ 725

**INTERNET (Cont)**

*One last thing ..... What surprises visitors the most about New Zealand?*

What surprises visitors the most about New Zealand is the cleanness, the greenness, the open spaces, the immense physical beauty of the country. These are all features which those from the crowded and polluted cities of the Northern Hemisphere have lost and have now come to appreciate. The country is also regularly judged as having one of the more open and competitive commercial environments in the world.

- 2 (b) or very fine looking **used example** with light marking off the face and four margins. Corner crease allows this extraordinary price (Catalogued \$700) \$ 250
- (c) **A6b (SG6) 1/- Green, ditto**. Very genuine used copy with light, if central, obliterator 10 and Red London receiving mark at lower left. This copy has four narrow margins, its only major fault is a minor thin on the back. Unusually good for this very rare item. (Catalogued \$12,000) \$2,500



Ex 2(a)  
(USED)



Ex 2 (b)  
(UNUSED)



3a  
(UNUSED)

### Richardson Prints on Unwatermarked White Paper

- 3 (a) **A1d (SG8) 1d Dull Orange (VM)**. Glorious unused example with four full margins and lovely deep colour. This is a most unusual item in such exquisite condition. Small fleck of paper has overlain the design during printing and later flaked away. This however, does not detract from the great status of this unusual offering. (Catalogued at \$3,250) \$2,750
- or 1d Dull Orange ditto (HM)**. Central obliterator 1 (Auckland) but four full margins and otherwise perfect condition. This is a really lovely offering (Catalogued \$1,500) \$ 925
- or example with light marking** well off the face, pale colour slightly cut into at right and thin spot. Exquisite appearance \$ 175
- (b) **A2c (SG10) 2d Blue (VM)**. Brilliant unused copy with margins close to touching and some marginal faults. (Catalogued \$2,900) \$ 150
- or A2c(4) (SG11) 2d very Deep Blue with HM**. Lovely example in a shade which is unusually deep and true. Obliterator 15 (1¼ strikes) and four big margins. Really lovely example (Catalogued \$585) \$ 500
- or A2c(2) (SG9) 2d Pale Blue (HM)**. Stupendous example with four huge margins and very light marking off the face. Quite exceptional – tiny thin spot on the back allows the price (Catalogued \$425) \$ 100



Ex 3(a)

Ex 3c  
(BISTRE)Ex 3c  
(BROWN)

- (c) **A5a(1) (SG13) 6d Deep Bistre ditto.** Really glorious example with clear marking over the face and one corner. Wonderful deep true shade and general condition except for minor thin at back. Catalogued at \$1,750 absolutely guaranteed \$ 495  
**or A5a(10)(SG13) 6d Brown (VM).** Wonderful four marginal example with light marking off the face and brilliant colour. Thinned area at bottom right allows the extraordinary price (Catalogued \$800) \$ 120  
**or A5a(12)(SG15) 6d Chestnut (VM).** Glorious four marginal copy with thin. Obliterator fairly central but most of the face clear. Lovely example of the shade (Catalogued \$1,250) \$ 495
- (d) **A6c(1) (SG16) 1/- Dull Emerald-Green.** Wonderful copy with four margins if narrow several places. Marking slightly over the face but the colour and general condition is excellent apart from a tiny thin at back. (Catalogued at \$3,500) \$1,100

#### Davies Prints, Imperforate on Star Watermark Paper

- 4 (a) **A1e(1) (SG33) 1d Bright Orange-Vermilion.** Absolutely amazing copy with one of the brightest shades we have seen. Beautiful light marking at bottom left, face clear and general condition superb. All margins present \$ 575  
**or A1e(2) 1d Orange-Vermilion ditto.** Ex M C Stanley collection, a paler shade, this time with light obliterator 1 over top right corner, face clear and four margins. Another wonderful item \$ 700
- (b) **A2d(2) (SG36) 2d Deep Blue.** Lovely unused example with three full margins and slightly shaven at right top. This is a very scarce item and almost impossible to replace. Exceptional. \$ 750  
**or A2d(1) 2d Dull Deep Blue.** Four marginal example with marking over the face but very true of the shade. Ex M C Stanley – guaranteed shade \$ 200  
**or A2d(3) 2d Blue ditto.** Four marginal example with light marking (oblit. 7), face clear. Distinctive shade \$ 215

- 4 (b) or **A2d(9) 2d Blue very early platewear**. Extraordinary four marginal copy with very light marking at top left. Faintest of platewear to the right of the Queen's head identifies this lovely item \$ 300  
 Or **A2d(5) 2d Ultramarine (Dull)**. Very true example of the full Ultramarine shade with earliest possible platewear to the right of the head. Four big margins, a little closer at bottom. This is a brilliant and true example of the shade and under microscope only pure Ultramarine pigment is evident. Wonderful example \$1,750
- (c) **A3a (SG40) 3d Brown-Lilac, unused**. One of the finest unused we have seen and one of the finest examples of the true Brown-Lilac shade that we have encountered. This is a very distinctive example and would stand out in any display of this issue. Absolutely genuine and guaranteed \$ 900  
 or **3d Deep Brown-Lilac, fine used**. Four big margins and very deep colour. Face largely clear, exquisite condition. \$ 500  
 or **3d Pale Brown-Lilac used**. Ex M C Stanley collection. Maori War postmark \$ 500
- (d) **A5b(1) (SG41) 6d Black-Brown**. One of the best copies we have seen for years with four huge margins and very light marking off the face. Really delightful \$ 425



3 (a)



4 (a)



4 (b) (unused)

- (e) **A5b(5) (SG43) 6d Red-Brown, unused**. Example with top and bottom margins and close to touching on the left and right sides. A difficult item and worth securing. "New Zealand" in ink on back (19<sup>th</sup> Century custom). (Catalogued \$2250) \$ 445  
 or example in **Red-Brown** with four absolutely enormous margins, amazing looking stamp. Face clear if marking slightly heavy and central. \$ 395
- (f) **A6d(3) (SG45) 1/- Yellow-Green**. Glorious four marginal copy with very light marking off the face – pretty well as good as is possible in this issue. \$ 900  
 or **1/- Deep Yellow-Green ditto**. Four marginal, again marking off the face, very fine \$ 850

## 1898 PICTORIALS

Continuation of our unhinged mint, lightly hinged and fine used selection. A wide coverage of shades, sets and varieties.

## 1/- Kea &amp; Kaka

- 275 (a) **E18a London Print.** Beautiful set of three very fine stamps, lightly hinged, Orange-Red, Dull Red, Brownish-Orange. (Catalogued UHM at \$600) – Wonderful opportunity or in **good commercially used** – the three shades (Catalogued \$105) \$200
- (b) **E18b 1/- ditto**, no watermark, perf 11 in unhinged mint, Orange-Red single \$140
- or in **fine, very lightly hinged**, the set Red, Dull Red, Bright Red, Dull Orange-Red, Bright Orange-Red and Dull Brown-Red. One set only available at this extraordinary price. Short sets will be supplied pro-rata, if requested. The six fine looking copies (Catalogued \$520) \$425
- or in **good commercially used**, Red, Dull Red, Dull Orange-Red, Bright Orange-Red, Dull Brown-Red (heavier postmark). Remarkable set (Catalogued \$100 plus) \$ 85
- or in **more heavily marked examples**, this time including the scarce Bright Red. The set of six (Catalogued \$150 plus) \$ 35
- (c) **E18d 1/- ditto**, watermark, perf 11, set of unhinged mint, Red, Bright Red, Orange-Red, Orange-Brown (Catalogued \$500) \$450
- or in **lightly hinged**, set of six shades, Brown-Red, Red, Deep Red, Bright Red, Orange-Red and Orange-Brown (Catalogued \$465) – exceptional \$275
- or in **fine used**, Red, Orange-Red. Good looking pair \$ 20
- or in **commercially used** (heavier postmarks, etc.) the set of six as above (Catalogued \$80 plus) \$ 15
- (d) **E18e 1/- ditto**, watermark, perf 14, unhinged mint, Orange-Brown, Orange-Red, Dull Brown (Catalogued \$480) \$450
- or in **very lightly hinged** copies, Orange-Brown, Orange-Red, Pale Red, Dull Brown (Catalogued \$425) \$275
- or in **fine used**, glorious range of shades, Orange-Brown, Orange-Red, Red, Pale Red, Dull Brown (not often available – Catalogued \$165) \$150
- or the same set in **commercially used** (heavier postmarks) \$ 50

**Massive Price Reductions!**

## 1/- Kea &amp; Kaka (Redrawn)

- 276 (a) **E19a perf 14 x 12 ¾ - 13 ¼.** Lovely UHM copy in Orange-Red \$600
- or **very lightly hinged** example, perfect centring, etc. (Catalogued \$350) \$175
- or **slightly OC** \$150

276	(a)	or <b>good commercially used</b> (Catalogued \$90)	\$ 25
		or excellent <b>commercially used</b>	\$ 10
	(b)	<b>E19b 1/- ditto</b> , perf 14 x 15 in Orange-Red. Magnificent UHM copy (Catalogued \$575) - <b>Major Opportunity</b>	\$285
		or <b>lightly hinged</b> (Catalogued \$325)	\$150
		or in <b>very fine used</b> , magnificent example (Catalogued \$50)	\$ 35
		or <b>Orange-Brown</b> MUH copy with minor corner bend (Catalogued \$1100)	\$450
<b>2/- Milford Sound</b>			
277	(a)	<b>E20a London Print</b> in lightly hinged, Blue-Green (Catalogued \$350)	\$125
		Grey-Green \$125; Deep Green	\$125
		or <b>fine commercially used</b> Blue-Green (Catalogued \$350)	\$150
		Grey-Green \$150; Deep Green	\$150
	(b)	<b>E20b Unwatermarked</b> , perf 11 in lightly hinged, Blue-Green (Catalogued \$220)	\$150
		Grey-Green \$150; Deep Green	\$175
		or <b>fine commercially used</b> , Blue-Green	\$ 75
		Grey Green \$85; Deep Green	\$ 90
		or <b>heavier postmarks</b> , any shade	\$ 25
	(c)	<b>E20c 2/- ditto</b> , unwatermarked, perf 11, printed on "Laid" paper. Beautiful UHM copy slightly OC (Catalogued \$600)	\$400
		or <b>very lightly hinged</b> (Catalogued \$325)	\$225
		or <b>very fine</b> dated used	\$450
		or <b>good commercially used</b> (heavier postmark)	\$250
	(d)	<b>E20d Watermark, perf 11, unhinged mint</b> – magnificent the newly listed Deep Blue-Green, fine beautifully centred copy	\$500
		or <b>very good commercially used</b> to fine used Green	\$100
		Blue-Green	\$ 55
		or <b>commercially used</b> (heavier postmarks) Green, Blue-Green and Deep Green (Catalogued \$325)	\$ 60
	(e)	<b>E20d watermarked</b> , perf 11 in lightly hinged, Green (Catalogued \$220)	\$150
		Blue Green \$150; Deep Green	\$150
	(f)	<b>E20e 2/- ditto</b> , perf 14 in unhinged mint, Green	\$350
		or Blue-Green	\$375
		or <b>lightly hinged</b> , Green (Catalogued \$175)	\$ 95
		Deep Green (Catalogued \$200)	\$100
		Blue-Green (Catalogued \$220)	\$100
		or <b>fine used</b> , Green	\$ 50
		Deep Green \$50; Blue-Green	\$ 75

IT'S NOT TOO EARLY TO BE THINKING  
ABOUT A CP CATALOGUE FOR  
YOUR FRIEND FOR CHRISTMAS

## 5/- Mt Cook

- 278 (a) **E21a London Print. 5/-** Vermilion, very very lightly hinged example, beautifully centred – wonderful opportunity (Catalogued \$500) \$425  
 or **more prominent hinge** \$295  
 or **very very fine used** (Catalogued \$850) \$800  
 or **good commercially used** \$375
- (b) **E21b perf 11**, unwatermarked in Vermilion, slightly OC copy with light hinge (Catalogued \$500) \$375
- (c) **E21c 5/- ditto**, watermarked perf 11. Magnificent very lightly hinged copy in Red (Catalogued \$475) \$450  
 or **slightly more prominent hinge** \$300
- (d) **E21d 5/- ditto perf 11**, watermark upright. Magnificent UHM example \$950  
 or **very very lightly hinged** (Catalogued \$500) \$375
- (e) **E21e 5/- ditto perf 14**, watermark sideways. Magnificent very lightly hinged example (Catalogued \$500) \$350  
 or **good commercially used** example \$575  
 example (Catalogued \$500) Vermilion \$395  
 Deep Carmine-Red \$400; Red \$375  
 or **very very fine used** example in Vermilion (Catalogued \$575) \$535  
 or **excellent commercially used**, ditto \$250



278(a)

276(b)  
(a) (Amis, E. S. Brown)

278(a)

A date for your diary

## PalmPex Stamp Show '99

This three day National Philatelic Exhibition takes place in Palmerston North at the Centennial Convention Centre, 400 Main Street on Friday 1<sup>st</sup> October 10am – 6pm  
 Saturday 2<sup>nd</sup> October 10am – 6pm  
 Sunday 3<sup>rd</sup> October 10am – 4.30pm

## CAMPBELL PATERSON NEED TO BUY MODERN ERRORS AND VARIETIES

**All issues required from 1960 to the present**

Missing Colours, Offsets, Double Perforations, Paper Folds, Imperforates – if it's significant, spectacular and "in the Catalogue" then we need it and we pay good prices.

Specifically needed are **Section P:** P6c(q), P3a(y), P2c(u), P12b(v) Plus the 50c Tasman Park "Missing Headland". Offers of any varieties in this Section are welcome.

**Section PC**, self-adhesives are required in general, particularly in sets.

Specifically needed are: **PC21b (ii) (x) & (y); PC21c (iii) (y);**

**PC21c (iv) (x) & (y); PC21c (vi) (x) & (y)**

Booklets are needed, in some cases urgently, all this Section is in demand and any offers will be welcomed. More specifically:

**W9a(b) XA; W13a(y); W20a(y); W23a(y); W28a(w); W29a(z); W37b(y); W37c (Top selvage); W39a(y) & (z); W39b(y)**

Write first advising us of what you have. A general description or a list of specifics is equally welcome. **We will advise our need for the material listed by you.**

Note to clients in the UK – Write to Derek Redshaw, 76 Hermitage Road, Woking, Surrey, GU21 1TQ, or to us here in Auckland with the above details. A valuation will be arranged promptly to suit your convenience. In some cases it may be preferable to mail material to us but for more significant properties a home visit and valuation may be arranged.

**Remember our need is urgent and we pay good prices.**

**Campbell Paterson Ltd**

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